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American Banker

TOP 500 BANKS IN ASSETS — TABLES BEGIN ON P. 27

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STATISTICAL REFERENCE INDEX
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FEATURE SECTION

INTERNATIONAL BOOK REVIEW: Want a business book with a global slant? We've reviewed the most recent — from industry studies to thrillers about high finance and crime. See **Page 9.**

TODAY

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We are dealing with a series of issues surrounded by an awful lot of veto power.

Sen. Timothy Wirth, D-Colo., warning a Senate Banking subcommittee that changes in the bank bill will not come without tough opposition from special-interest groups [Page 1]

Unquote

The World's Seven Largest Banks

Japan Fills Top Positions in Yearend 1986 Asset Ranking[1]

	Assets (Bil. of Dollars)			Assets (Bil. of Yen)		
	12/31/86	12/31/85	% Incr.	12/31/86	12/31/85	% Incr.
1 Dai-Ichi Kangyo Bank Ltd.	$239.6	$158.3	51.3%	Y36,978	Y34,212	8.1%
2 Fuji Bank, Ltd.	212.4	142.7	48.9	32,789	30,842	6.3
3 Sumitomo Bank Ltd.	205.1	135.9	50.9	31,660	29,379	7.8
4 Mitsubishi Bank Ltd.	203.8	133.5	52.7	31,456	28,848	9.0
5 Sanwa Bank Ltd., Osaka	191.4	123.5	55.0	29,536	26,693	10.7
6 Norinchukin Bank, Tokyo	161.6	106.3	51.9	24,937	22,987	8.5
7 Industrial Bank of Japan, Ltd.	160.8	103.2	55.9	24,824	22,301	11.3

[1] Japanese bank data are reported as of Sept. 30.

Japanese Banks Get Asset Boost From Yen's Rise Against Dollar

By L. MICHAEL CACACE

NEW YORK — Japan is now the home of the world's seven largest banks in terms of assets and deposits.

Helped by the sharp appreciation of the yen against the dollar, three Japanese banks each posted more than 50% gains in dollar-denominated assets to vault into fifth, sixth, and seventh positions. The three banks are Sanwa Bank Ltd., Osaka; Norinchukin Bank, Tokyo; and Industrial Bank of Japan Ltd., Tokyo.

Sanwa Bank posted a 55% gain in assets for the year ended Sept. 30, 1986, to $191.4 billion,moving up three places to fifth; Norinchukin Bank had a 52% gain, to $161.6 billion, to advance four places to sixth; and Industrial Bank's assets rose 56%, to $160.8 billion, to advance five places to seventh.

These three banks join four other Japanese institutions that have ranked as the largest in total assets since 1984: Dai-Ichi Kangyo Bank Ltd., Tokyo, the world's largest bank with assets of $239.6 billion on Sept. 30, 1986, up 51% from $158.3 billion a year earlier; Fuji Bank Ltd., Tokyo, the second largest bank with assets of $212.4 billion, up 49%; Sumitomo Bank Ltd., Osaka, the third largest bank with $205.1 billion in assets, up 51%; and Mitsubishi Bank Ltd., Tokyo, the fourth largest bank with $203.8 billion in assets, up 53%.

The yen surged 40.1% against the dollar from Sept. 30, 1985, to Sept. 30, 1986, up from $0.004626 per yen to $0.006479 per yen. Because the assets of Japanese banks are converted into dollars, a rise in the yen against the dollar increases these banks' dollar-denominated assets.

Assets on Sept. 30, 1986, are used for all Japanese banks in the *American Banker's* world bank rankings. These assets are compared with the Dec. 31, 1986, assets of U.S. banks and most other foreign banks in the survey.

Citibank, New York; Banque National de Paris; and Credit Agricole Mutuel, Paris, were the banks supplanted by the Japanese banks. Citibank fell four places to ninth position with total assets of $145.9 billion on Dec. 31; Banque Nationale de Paris also dropped four places to 10th position with $143.7 billion in assets; and Credit Agricole moved down one notch to eighth position with $156.4 billion.

These are some of the findings of part two of the *American Banker's* 31st annual world banking survey. Part one of the survey, published Thursday, listed the top 500 banks in deposits. The

Yen: Page 41 ➧

Veto Avoided, Banking Bill Nears Passage

US League Acquiesces On Compromise Measure

By ROBERT M. GARSSON
Washington Bureau

WASHINGTON — With the deadlock between Congress and the White House finally broken, House Speaker Jim Wright, D-Tex., said Thursday that major financial services industry legislation was likely to go to the floor on Monday for a final vote.

Senate action would follow later in the week, clearing the way for President Reagan to sign into law the most sweeping banking legislation in seven years. Opposition planned by the thrift industry's major trade group, to thwart passage of the compromise bill, appears to have been dropped.

Wednesday evening, a House-Senate conference committee unexpectedly reconvened for 45 minutes to incorporate into the bill a compromise worked out the previous day with Treasury Secretary James A. Baker 3d. The unusual session was called after Mr. Baker told the two banking committees that President Reagan had agreed to sign the bill if the compromise was incorporated.

As part of the compromise, the omnibus financial institutions bill authorizes a $10.8 billion recapitalization of the Federal Savings and Loan Insurance Corp., $2.3 billion more than was originally approved. In addition, provisions requiring the Federal Home Loan Bank Board to give troubled institutions time to work out their problems will expire when the FSLIC capitalization is exhausted, in three years at the latest.

The bill also permits securities firms and companies owning nonbank banks to purchase failing thrifts with assets of

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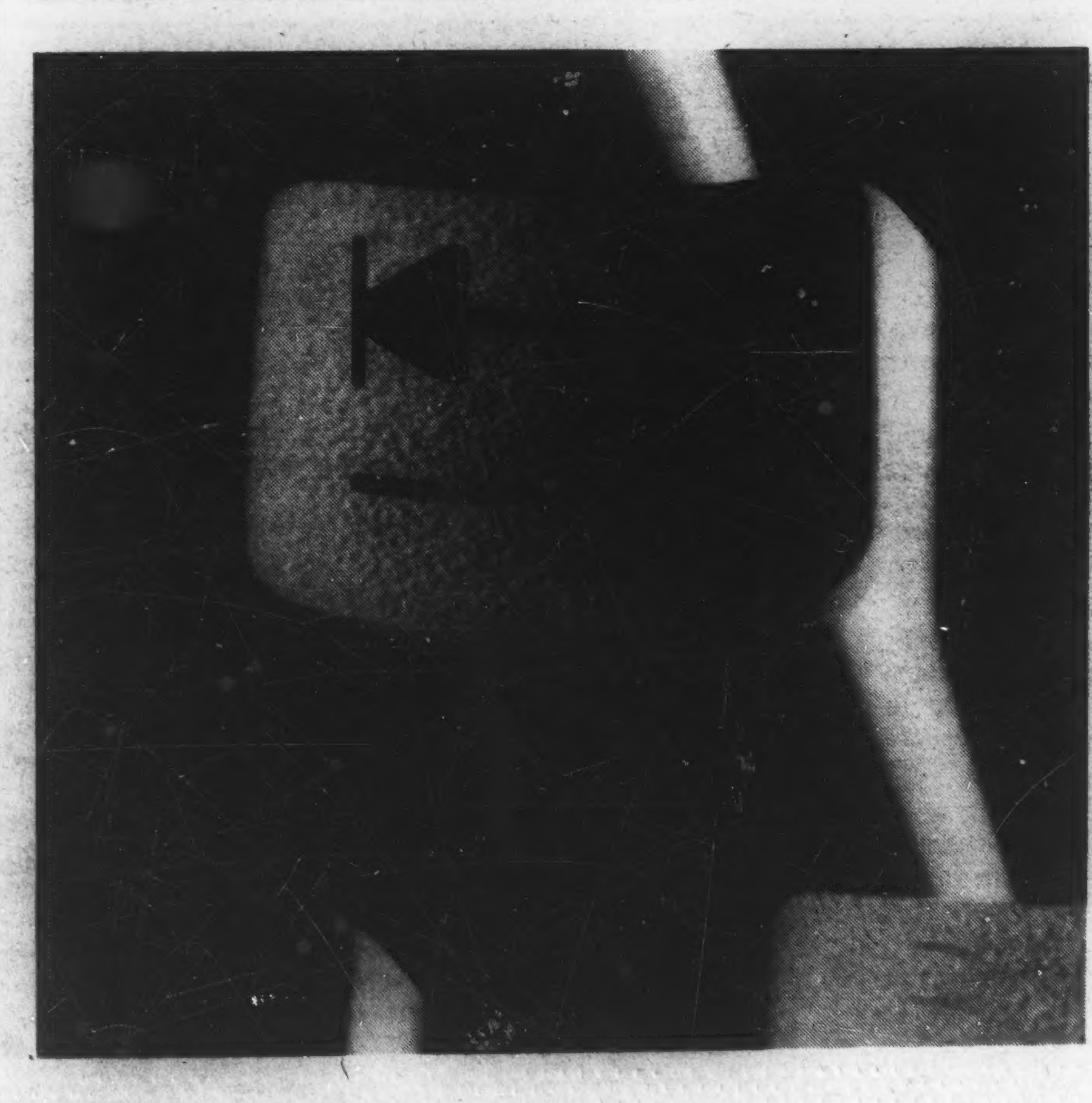

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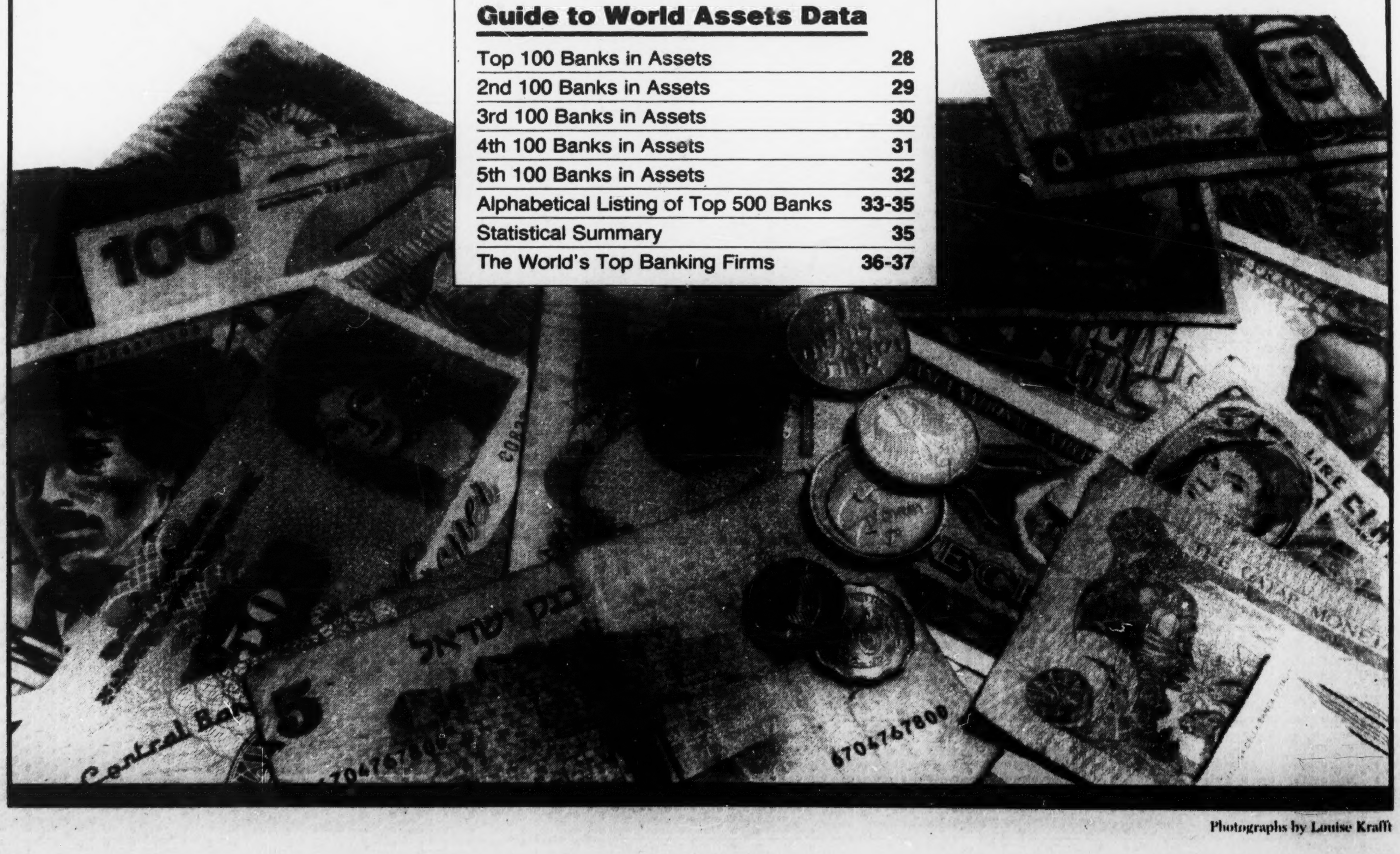
American Banker STATISTICS REVIEW

THE WORLD'S Top 500 Banks BY ASSETS



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Photographs by Louise Krafft

The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1986 or Nearest Fiscal Yearend

Compiled by American Banker Copyright 1987

Asset Rank 1986			Assets in US Dollars 12/31/86 (a)	Assets in US Dollars 12/31/85 (a,d)	Asset Rank 12/31/85	Gain in Rank	Bank Branches 12/31/86	Employees 12/31/86	Operating Since
1	**Dai-Ichi Kangyo Bank Ltd., Tokyo (e)**	Japan	239,579,956,638s	158,264,739,756s	1		367	20,024	1971
2	**Fuji Bank, Ltd., Tokyo (e)**	Japan	212,440,935,245s	142,674,217,686s	2		383	15,403	1880
3	**Sumitomo Bank Ltd., Osaka (e)**	Japan	205,125,658,320s	135,907,984,908s	3		265	13,989	1912
4	**Mitsubishi Bank Ltd., Tokyo (e)**	Japan	203,806,229,407s	133,450,033,824s	4		237	13,345	1880
5	**Sanwa Bank Ltd., Osaka (e)**	Japan	191,362,046,502s	123,480,582,858s	8	+3	280	15,341	1933
6	**Norinchukin Bank, Tokyo (e)**	Japan	161,569,466,432	106,336,057,860	10	+4	40	2,916	1923
7	**Industrial Bank of Japan, Ltd., Tokyo (e)**	Japan	160,836,885,902s	103,164,879,348s	12	+5	30	5,447	1902
8	**Credit Agricole Mutuel, Paris**	France	156,382,230,000	123,581,206,000u	7		10,160	73,228	1920
9	**Citibank NA, New York**	United States	145,892,000,000	129,482,000,000	5		587#	57,669e	1812
10	**Banque Nationale de Paris**	France	143,685,189,600s	123,772,346,418s	6		2,578	58,623	1966
11	**Tokai Bank Ltd., Nagoya (e)**	Japan	137,789,365,967s	90,769,951,818s	17	+6	244	13,296	1941
12	**Credit Lyonnais, Paris**	France	133,765,413,664s	112,083,642,615s	9		2,591	54,557	1863
13	**Deutsche Bank, Frankfurt**	Germany	133,048,118,177s	96,389,543,704s	15	+2	1,510	50,590	1870
14	**Mitsui Bank, Ltd., Tokyo (e)**	Japan	131,405,672,057	88,841,127,240s	18	+4	228	10,787	1876
15	**Mitsubishi Trust & Banking Corp., Tokyo (e)**	Japan	125,032,558,354u	80,573,627,934u	20	+5	62	5,208	1927
16	**Sumitomo Trust & Banking Co., Ltd., Osaka (e)**	Japan	124,085,082,352u	79,215,744,276u	21	+5	59	4,894	1925
17	**National Westminster Bank Plc, London**	United Kingdom	123,487,650,000s	104,353,920,000s	11		3,754	94,000	1968
18	**Societe Generale, Paris**	France	117,496,317,102s	98,174,931,540s	14		2,236	43,655	1864
19	**Barclays Plc, London**	United Kingdom	117,006,864,000s	93,877,920,000s	16		4,000	110,000	1896
20	**Taiyo Kobe Bank, Ltd., Kobe (e)**	Japan	115,952,421,266u	74,784,730,176u	26	+6	362	14,126	1936
21	**Mitsui Trust & Banking Co., Ltd., Tokyo (e)**	Japan	114,979,165,323u	73,098,992,646u	27	+6	59	4,814	1924
22	**Long-Term Credit Bank of Japan Ltd., Tokyo (e)**	Japan	114,971,034,178u	79,184,282,850	22		27	3,230	1952
23	**Bank of Tokyo, Ltd. (e)**	Japan	111,455,055,811s	78,494,574,006s	23		84	8,312	1946
24	**Daiwa Bank, Ltd., Osaka (e)**	Japan	102,338,474,348u	67,101,712,092u	31	+7	196	9,478	1918
25	**Dresdner Bank, Frankfurt**	Germany	102,137,238,000s	76,912,548,391s	24		955	36,769	1872
26	**Yasuda Trust & Banking Co. Ltd., Tokyo (e)**	Japan	100,852,541,614	62,918,434,170u	34	+8	61	4,244	1925
27	**Union Bank of Switzerland, Zurich**	Switzerland	94,496,003,217u	67,774,215,834u	29	+2	263	19,990	1912
28	**Hongkong and Shanghai Banking Corp., Hong Kong**	Hong Kong	90,862,735,500s	68,955,091,600s	28		1,324	50,000	1865
29	**Bank of America NT&SA, San Francisco**	United States	89,604,000,000	102,579,000,000	13		962	58,621	1904
30	**Swiss Bank Corp., Basle**	Switzerland	85,591,057,499u	62,175,399,290u	35	+5	229	15,775	1872
31	**Toyo Trust & Banking Co. Ltd., Tokyo (e)**	Japan	80,764,013,374	48,012,273,288u	49	+18	63	4,331	1959
32	**Midland Bank Plc, London**	United Kingdom	78,796,458,000s	83,626,560,000s	19		2,100	67,534	1921
33	**Nippon Credit Bank, Ltd., Tokyo (e)**	Japan	77,882,931,654u	50,038,114,338u	46	+13	24	2,173	1957
34	**Commerzbank, Frankfurt**	Germany	76,980,401,610s	56,068,236,755s	41	+7	881	25,653	1870
35	**Westdeutsche Landesbank Girozentrale, Duesseldorf**	Germany	76,960,757,300s	58,042,417,000s	39	+4	8	7,400	1969
36	**Banca Nazionale del Lavoro, Rome**	Italy	75,899,141,183s	59,322,951,506s	37	+1	418	26,154	1913
37	**Chase Manhattan Bank NA, New York**	United States	75,736,907,000	74,987,838,000	25		351	40,044f	1799
38	**Bayerische Vereinsbank, Munich**	Germany	72,803,327,548s	54,110,291,000s	42	+4	409	11,787	1869
39	**Kyowa Bank, Ltd., Tokyo (e)**	Japan	72,397,959,271s	48,324,912,246s	47	+8	238	9,431	1945
40	**Shoko Chukin Bank, Tokyo (e)**	Japan	71,192,687,753	45,388,753,038	54	+14	91	6,256	1936
41	**Lloyds Bank Plc, London**	United Kingdom	70,882,578,000s	63,083,520,000s	33		3,000	71,297	1765
42	**Banco do Brasil, Brasilia**	Brazil	69,581,270,450s	58,241,241,828s	38		3,577	118,281	1853
43	**Royal Bank of Canada, Montreal**	Canada	67,782,710,878s	67,219,115,360s	30		1,496	38,186	1869
44	**Morgan Guaranty Trust Co., New York**	United States	67,652,033,000	65,754,569,000	32		19	14,518	1839
45	**Algemene Bank Nederland, Amsterdam**	Netherlands	67,337,384,400s	51,235,920,000s	44		797	29,000	1824
46	**Credit Suisse, Zurich**	Switzerland	64,423,161,000u	43,089,535,340u	58	+12	187	14,060	1856
47	**Rabobank Nederland, Utrecht**	Netherlands	64,284,737,439s	47,427,943,320s	51	+4	2,345	31,967	1898
48	**Amsterdam-Rotterdam Bank, Amsterdam**	Netherlands	63,994,031,400s	48,187,800,000s	48		891	23,489	1863
49	**Bayerische Hypotheken-und Wechsel-Bank, Munich**	Germany	62,554,819,038s	46,032,950,000s	53	+4	491	11,506	1835
50	**Saitama Bank Ltd., Urawa (e)**	Japan	61,244,218,233s	43,173,093,330s	57	+7	204	8,520	1943
51	**Manufacturers Hanover Trust Co., New York**	United States	60,276,000,000	59,744,823,000	36		243	23,166	1812
52	**Istituto Bancario San Paolo di Torino, Turin**	Italy	59,433,241,284s	42,483,356,400s	60	+8	687	17,845	1563
53	**Bank of Montreal**	Canada	59,417,270,137s	57,204,848,725s	40		1,220	32,998	1817
54	**Deutsche Genossenschaftsbank, Frankfurt**	Germany	57,982,670,481s	42,247,380,839s	61	+7	23	4,859	1949
55	**Chemical Bank, New York**	United States	56,513,000,000	52,304,810,000	43		293	18,343	1824
56	**Bayerische Landesbank Girozentrale, Munich**	Germany	56,395,949,210s	42,137,290,462u	62	+6	5	4,255	1972
57	**Bank of Yokohama, Ltd. (e)**	Japan	55,999,357,590s	34,848,361,152s	71	+14	201	7,063	1920
58	**Banca Commerciale Italiana, Milan**	Italy	55,595,026,800s	46,561,680,000s	52		556	21,584	1894
59	**Zenshinren Bank, Tokyo (e)**	Japan	54,293,274,915	32,104,847,088	79	+20	17	993	N.A.
60	**Canadian Imperial Bank of Commerce, Toronto**	Canada	54,260,910,857s	51,125,513,773s	45		1,630	33,914	1867
61	**Monte dei Paschi di Siena**	Italy	53,635,139,863s	39,624,797,028s	64	+3	772	16,523	1472
62	**Cassa di Risparmio delle Provincie Lombarde, Milan**	Italy	53,547,320,573s	39,604,393,201s	65	+3	515	13,907	1823
63	**Bankers Trust Co., New York**	United States	52,779,223,000	47,916,148,000	50		20	10,882	1917
64	**Banco di Roma, Rome**	Italy	52,751,571,300s	38,806,364,400	66	+2	359	14,712	1880
65	**Generale de Banque, Brussels**	Belgium	51,025,156,800s	34,663,961,000s	73	+8	1,165	15,625	1822
66	**Norddeutsche Landesbank Girozentrale, Hannover**	Germany	49,064,539,514s	37,879,535,000s	67	+1	219	6,000	1970
67	**Chuo Trust & Banking Co., Ltd., Tokyo (e)**	Japan	48,853,862,860u	29,023,574,886u	85	+18	53	3,287	1962
68	**Standard Chartered Bank, London**	United Kingdom	47,756,709,000s	41,520,096,000s	63		842	56,500	1858
69	**Credito Italiano, Milan**	Italy	47,124,789,625s	37,483,689,619s	68		481	17,200	1870
70	**Security Pacific National Bank, Los Angeles**	United States	46,585,708,000	43,591,670,000	56		593	23,826	1871
71	**Banco di Napoli, Naples**	Italy	45,141,230,419u	30,345,005,400u	83	+12	499	13,600	1539
72	**Rafidain Bank, Baghdad**	Iraq	43,979,417,386	33,214,767,350	76	+4	234	12,684	1941
73	**Banco Espanol de Credito, Madrid**	Spain	43,875,552,000s	44,559,970,000s	55		2,600	16,300	1902
74	**Bank of Nova Scotia, Toronto**	Canada	43,814,407,390s	42,693,310,323s	59		1,194	26,215	1832
75	**Banque Paribas, Paris (q)**	France	41,285,504,940s	32,738,736,828s	77	+2	116	5,093	1872
76	**Banque Indosuez, Paris**	France	40,888,783,290s	33,250,532,000s	75		100	N.A.	1875
77	**Groupe Des Banques Populaires, Paris**	France	39,695,700,000s	30,435,138,790s	82	+5	1,825	28,500	1921
78	**Wells Fargo Bank NA, San Francisco**	United States	38,976,311,000t	18,888,382,000t	114	+36	389	20,833	1870
79	**Kredietbank International Group, Brussels**	Belgium	38,800,333,200s	25,317,633,000s	90	+11	861	12,144	1935
80	**International Westminster Bank Plc, London**	United Kingdom	38,720,214,000t	35,445,549,600t	70		N.A.	N.A.	1913
81	**Banco di Santo Spirito, Rome**	Italy	37,169,869,933s	26,083,860,000s	88	+7	237	6,058	1605
82	**Hokkaido Takushoku Bank, Ltd., Sapporo (e)**	Japan	37,045,804,698u	35,979,108,210u	69		204	6,876	1900
83	**Bank Melli Iran, Tehran (g)**	Iran	36,803,756,000	33,346,368,000	74		1,593	20,158	1928
84	**Banque Bruxelles Lambert, Brussels (e)**	Belgium	35,611,626,661s	27,033,690,827s	86	+2	985	11,817	1935
85	**Westpac Banking Corp., Sydney (e)**	Australia	34,715,900,719s	31,677,868,940s	80		1,954	33,815	1817
86	**Toronto Dominion Bank**	Canada	34,159,363,611s	34,758,160,901s	72		979	20,211	1955
87	**First National Bank, Chicago**	United States	33,207,022,000	32,546,217,000	78		18	13,884‡	1863
88	**Creditanstalt-Bankverein, Vienna**	Austria	33,142,153,000	24,371,783,310	93	+5	340	9,253	1855
89	**Nederlandsche Middenstandsbank, Amsterdam**	Netherlands	32,912,583,600s	25,267,680,000s	91	+2	502	11,948	1927
90	**State Bank of India, Bombay**	India	32,834,053,800s	31,631,881,000s	81		11,171	280,023	1955
91	**Credit Commercial de France, Paris**	France	32,448,068,822s	21,636,437,340s	103	+12	8	12,504	1986
92	**Hessische Landesbank-Girozentrale, Frankfurt**	Germany	31,966,294,142s	24,527,599,120s	92		5	2,825	1953
93	**Continental Illinois Nat'l Bank & Trust Co., Chicago**	United States	31,210,460,000	29,514,489,000	84		14	9,477	1857
94	**Bank fuer Gemeinwirtschaft, Frankfurt**	Germany	31,103,947,280s	26,005,400,036s	89		293	8,950	1958
95	**Australia & New Zealand Banking Group, Ltd., Melbourne (e)**	Australia	31,042,348,874s	26,774,252,724s	87		1,659	39,000	1835
96	**Caisse Generale d'Epargne et de Retraite, Brussels**	Belgium	30,969,000,000u	21,425,236,000s	105	+9	1,100	8,905	1865
97	**Hokuriku Bank Ltd., Toyama (e)**	Japan	29,420,044,049	20,530,928,160	108	+11	178	5,279	1977
98	**Chiba Bank, Ltd. (e)**	Japan	29,103,784,622	19,409,150,916	111	+13	162	5,235	1943
99	**Banco Central, Madrid**	Spain	28,483,247,800s	23,230,519,000s	97		2,825	24,592	1919
100	**Skandinaviska Enskilda Banken, Stockholm**	Sweden	28,352,265,200	23,069,046,200s	98		348	8,461	1972

(a) — Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. Assets exclude contra accounts and contingent liabilities and, for foreign banks, are converted at New York cable rate prevailing on date of bank's figures. Unless otherwise noted after the name of the bank, all figures are for fiscal year after 9/30/86. (c) — Latest figures are for a different date than previous year. (d) — Or date one year prior to latest figures unless otherwise noted after name of bank. (e) — Data are for 9/30/86. (f) — Data are for 6/30/86. (g) — Latest data are prior to 6/30/86. (h) — A subsidiary of the $44.0 billion-asset Compagnie Financiere de Credit Industriel et Commercial. (q) — A subsidiary the $94.4 billion-asset Compagnie Financiere de Paribas, Paris, a financial holding company. (s) — Consolidated data. (t) — Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. (u) — Data are not consolidated for affiliates more than 50% owned. (w) — Member of the $12.5 billion-asset Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets. (x)— A subsidiary of BCCI Holdings (Luxembourg) SA, a holding company with consolidated assets of $17.5 billion. (#) — Includes representative offices. (‡) — Data are for First Chicago Corp., the bank's parent holding company. N.A. — Not available.

The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1986 or Nearest Fiscal Yearend

Compiled by American Banker Copyright 1987

Asset Rank 1986			Assets in US Dollars 12/31/86 (a)	Assets in US Dollars 12/31/85 (a,d)	Asset Rank 12/31/85	Gain in Rank	Bank Branches 12/31/86	Employees 12/31/86	Operating Since
101	Joyo Bank, Ltd., Mito (e)	Japan	27,826,119,343	18,337,520,402	117	+16	148	5,193	1935
102	Shizuoka Bank Ltd.(e)	Japan	27,795,693,959	18,368,064,990	116	+14	191	5,678	1943
103	Cassa di Risparmio di Roma, Rome	Italy	27,479,277,954	9,645,593,400s	201	+98	153	3,906	1836
104	Great Western Bank, FSB, Beverly Hills	United States	27,405,368,000	....	...		899	11,909	1919
105	Banque Francaise du Commerce Exterieur, Paris	France	26,477,918,385	24,160,005,275	94		29	2,889	1947
106	PKbanken, Stockholm	Sweden	26,374,538,400s	20,844,948,400s	107	+1	134	3,854	1974
107	Bank Hapoalim, Tel-Aviv	Israel	26,287,379,909s	22,401,240,000s	100		350	8,315	1921
108	Sparbankernas Bank, Stockholm	Sweden	25,678,245,600	17,337,199,800	119	+11	0	1,196	1942
109	Ashikaga Bank, Ltd., Utsunomiya (e)	Japan	25,669,674,899	17,041,120,020	124	+15	135	4,353	1895
110	Banco di Sicilia, Palermo	Italy	24,786,785,925	18,844,160,400	115	+5	343	9,117	1860
111	First National Bank, Boston	United States	24,537,731,000	19,498,593,000	110		353	14,700	1784
112	Commonwealth Banking Corp., Sydney(f)	Australia	24,293,835,284s	20,899,649,020s	106		1,300	33,364	1960
113	Bank Leumi le-Israel, Tel-Aviv	Israel	24,189,860,597s	22,614,865,400s	99		416	13,037	1902
114	Bank of Fukuoka, Ltd. (e)	Japan	24,078,160,381	15,939,040,284	131	+17	196	4,832	1945
115	Royal Bank of Scotland Plc., Edinburgh(e)	United Kingdom	24,016,293,100s	19,402,460,000s	112		864	16,500	1968
116	Mellon Bank NA, Pittsburgh	United States	23,737,166,000	23,296,690,000	95		139	18,419‡	1869
117	Banca Nazionale dell'Agricoltura, Rome	Italy	23,589,898,093	17,135,188,373	122	+5	227	7,630	1921
118	Svenska Handelsbanken, Stockholm	Sweden	23,232,465,200s	21,730,525,000s	102		448	6,163	1871
119	Commonwealth Bank of Australia, Sydney(f)	Australia	23,187,813,416S	9,739,593,690tu	199	+80	1,277	33,364	1953
120	Banco Hispano-Americano, Madrid	Spain	22,741,878,810s	19,267,579,500s	113		1,716	19,274	1900
121	National Australia Bank Ltd, Melbourne(e)	Australia	22,646,482,034s	21,436,354,040s	104		1,219	21,622	1858
122	Bank of Hiroshima, Ltd. (e)	Japan	22,328,059,380	14,303,402,334	140	+18	176	4,516	1878
123	Banco de Bilbao	Spain	22,127,473,060s	17,542,856,500s	118		1,674	18,386	1857
124	First Interstate Bank of California, Los Angeles	United States	22,054,460,000	20,137,342,000	109		320	12,411	1920
125	Marine Midland Bank NA, Buffalo, N.Y.	United States	21,991,585,000t	21,892,491,000t	101		321	12,543	1929
126	Union Bank of Finland, Ltd., Helsinki	Finland	21,876,134,500s	16,507,143,000s	127	+1	446	9,763	1862
127	Kansallis-Osake Pankki, Helsinki	Finland	21,204,220,400s	15,047,604,000s	134	+7	468	6,441	1889
128	Banco de Santander	Spain	21,159,882,240s	15,026,238,500s	135	+7	1,424	N.A.	1857
129	Hachijuni Bank, Ltd., Nagano(e)	Japan	20,982,934,753	13,949,814,024	142	+13	134	4,211	1931
130	Banco de Vizcaya, Bilbao	Spain	20,594,400,050s	16,179,657,000s	130		1,025	N.A.	1901
131	National Bank of Greece, Athens	Greece	20,446,876,800s	16,311,852,360s	128		494	N.A.	1841
132	National Bank of Canada, Montreal	Canada	20,062,472,902	16,275,087,271s	129		579	11,274	1986
133	Irving Trust Co., New York	United States	19,546,388,000	17,250,051,000	120		13	7,765	1851
134	Landesbank Rheinland-Pfalz Girozentrale, Mainz	Germany	19,383,086,800s	13,969,190,091s	141	+7	2	2,015	1958
135	Banco Exterior de Espana, Madrid	Spain	19,336,838,710s	17,075,734,000s	123		747	13,034	1929
136	Nippon Trust & Banking Co., Ltd., Tokyo (e)	Japan	19,257,130,002	11,913,453,450	161	+25	37	1,962	1927
137	Gunma Bank, Ltd., Maebashi(e)	Japan	19,066,388,242u	12,618,798,174	155	+18	131	4,094	1932
138	Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt	Germany	18,973,069,819u	13,894,935,407u	143	+5	2	332	1918
139	Hamburgische Landesbank-Girozentrale, Hamburg	Germany	18,961,764,192	13,867,570,812	144	+5	3	N.A.	1938
140	Banque Cantonale de Zurich	Switzerland	18,852,175,170	13,554,858,129	147	+7	86	3,431	1870
141	Landesbank Stuttgart Girozentrale	Germany	18,824,126,282	13,017,545,211	152	+11	1	1,042	1916
142	Girozentrale und Bank der Osterreichischen Sparkassen, Vienna	Austria	18,524,396,855	13,680,727,800	145	+3	1	N.A.	1937
143	Meritor Savings Bank, Philadelphia	United States	18,447,272,000	17,153,011,000	121		142	5,014	1816
144	Bank of New York	United States	18,422,492,000	16,904,879,000	125		146	9,304	1784
145	Bank Saderat Iran, Tehran (g)	Iran	18,253,316,793s	16,785,580,347s	126		2,236	15,190	1952
146	Banque Populaire Suisse, Berne	Switzerland	17,953,136,082	12,454,076,832	156	+10	158	5,366	1869
147	Bank of Seoul	Korea	17,515,257,446	14,306,237,772	139		191	9,101	1959
148	Oesterreichische Laenderbank, Vienna	Austria	17,484,072,100s	13,040,006,400s	151	+3	130	5,014	1880
149	Norske Creditbank, Oslo	Norway	17,193,827,200s	12,067,401,080s	158	+9	155	5,169	1857
150	National Commercial Bank, Jeddah(e)	Saudi Arabia	16,895,971,295	15,102,999,976	133		173	N.A.	1954
151	Danske Bank, Copenhagen	Denmark	16,820,380,500s	13,635,417,600s	146		323	6,211	1871
152	Yamaguchi Bank, Ltd., Shimonoseki (e)	Japan	16,716,118,034	11,226,844,026	170	+18	153	3,654	1944
153	Korea Exchange Bank, Seoul	Korea	16,673,861,380s	15,904,191,600s	132		163	7,809	1967
154	American Express Bank Ltd. New York	United States	16,579,000,000	14,550,000,000s	136		99	6,827	1919
155	Nishi-Nippon Sogo Bank, Ltd., Fukuoka (e)	Japan	16,243,805,413	11,048,405,328	173	+18	188	3,897	1944
156	Banca Popolare di Milano, Milan	Italy	16,236,792,000s	11,936,750,563s	160	+4	164	5,465	1865
157	Chugoku Bank, Ltd., Okayama (e)	Japan	15,818,193,424	10,587,035,844	180	+23	160	3,617	1930
158	Bank of Taiwan, Taipei	Taiwan	15,706,349,189	11,675,477,926	165	+7	64	5,932	1946
159	First Union National Bank, Charlotte, N.C.	United States	15,620,392,000	12,404,688,000	157		311	7,033	1908
160	Banca Popolare di Novara	Italy	15,587,088,404u	11,575,172,564u	166	+6	378	7,328	1871
161	Tokyo Sogo Bank, Ltd. (e)	Japan	15,541,779,847	8,520,139,044	231	+70	82	3,089	1950
162	Hokkaido Bank, Ltd., Sapporo(e)	Japan	15,386,549,486	9,926,475,426	194	+32	129	2,988	1951
163	Shichijushichi Bank, Ltd., Sendai (e)	Japan	15,377,103,104	10,446,252,786	182	+19	130	3,499	1878
164	Credit du Nord, Lille	France	15,361,038,753st	12,672,197,573s	154		617	10,452	1848
165	Landesbank Schleswig-Holstein Girozentrale, Kiel	Germany	15,275,665,836s	11,250,737,462s	168	+3	3	1,363	1917
166	Hyogo Sogo Bank, Ltd., Kobe (e)	Japan	15,162,615,809	8,367,013,818	233	+67	134	3,239	1944
167	First Nationwide Bank, FSB, San Francisco	United States	15,044,316,000	....	...		253	4,400	1885
168	Credit Industriel et Commercial, Paris (h)	France	14,862,344,027s	13,188,014,000s	148		116	4,965	1859
169	Republic National Bank, New York	United States	14,797,278,000	13,162,270,000	149		48	2,296	1966
170	Caja de Pensiones para la Vejez, Barcelona	Spain	14,757,526,350	10,002,148,000	191	+21	N.A.	N.A.	1904
171	Bank of Kyoto, Ltd. (e)	Japan	14,746,093,857	9,799,820,172	197	+26	115	3,056	1941
172	Goldome FSB, Buffalo, N.Y.	United States	14,669,199,000	11,512,584,000	167		111	5,000	1846
173	Berliner Bank, Berlin	Germany	14,636,438,879s	10,884,289,371s	174	+1	90	4,652	1950
174	Arab Banking Corp., Manama	Bahrain	14,582,000,000s	13,066,000,000s	150		7	5,365	1980
175	Iyo Bank, Ltd., Matsuyama (e)	Japan	14,503,494,181	9,967,466,412	192	+17	138	3,031	1941
176	National Bank of Detroit	United States	14,398,417,000	12,693,474,000	153		108	5,934	1933
177	Bank of Scotland, Edinburgh	United Kingdom	14,388,220,000s	11,700,864,000s	164		547	12,074	1695
178	RepublicBank Dallas NA	United States	14,273,563,000	14,514,605,000	137		3	3,731	1920
179	Juroku Bank, Ltd., Gifu (e)	Japan	14,240,006,209	9,555,548,868	202	+23	123	3,100	1877
180	NCNB National Bank of North Carolina, Charlotte	United States	14,188,974,000	11,743,864,000	163		243	3,443	1960
181	Nanto Bank, Ltd., Nara(e)	Japan	14,178,190,070	9,472,544,550	207	+26	119	3,042	1934
182	Hyakujushi Bank, Ltd., Takamatsu(e)	Japan	14,148,535,687	9,552,906,608	203	+21	118	2,865	1878
183	Caisse Centrale des Banques Populaires, Paris	France	14,132,244,631t	11,074,717,118t	172		N.A.	1,220	1921
184	Berliner Handels und-Frankfurter Bank, Frankfurt	Germany	14,131,117,000s	10,622,652,305s	179		18	3,051	1854
185	Zentralsparkasse und Kommerzialbank, Wien, Vienna	Austria	14,022,971,856	10,440,975,863u	183		171	4,494	1905
186	Banco Brasileiro de Descontos, Osasco	Brazil	14,006,960,500s	10,199,984,850s	187	+1	3,251	147,090	1943
187	Copenhagen Handelsbank	Denmark	13,792,820,925s	14,421,512,000s	138		351	6,044	1873
188	Nuovo Banco Ambrosiano, Milan	Italy	13,753,251,558s	10,295,108,813s	185		125	3,492	1925
189	Daishi Bank, Ltd., Niigata(e)	Japan	13,722,120,302	9,425,717,134u	209	+20	136	3,433	1873
190	Bremer Landesbank Kreditanstalt Oldenburg, Bremen	Germany	13,648,209,351t	10,062,346,598t	190		3	1,317	1938
191	Westdeutsche Genossenschafts-Zentralbank, Duesseldorf	Germany	13,546,004,500	9,169,998,371	216	+25	3	1,250	1970
192	First Commercial Bank, Taipei	Taiwan	13,444,424,768	10,196,740,455	188		111	5,400	1899
193	Shiga Bank, Ltd., Otsu(e)	Japan	13,419,129,867	8,942,071,878	222	+29	121	2,822	1933
194	Cassa di Risparmio di Torino, Turin	Italy	13,342,366,771	9,248,953,080	214	+20	221	4,638	1827
195	Cooperative Bank of Taiwan, Taipei	Taiwan	13,290,778,412	11,133,253,344	171		89	5,251	1946
196	Kleinwort, Benson, Lonsdale Plc, London	United Kingdom	13,203,075,756s	8,107,200,000s	244	+48	N.A.	N.A.	1793
197	Great American First Savings Bank, San Diego, Calif.	United States	13,064,815,000	8,271,797,000	240	+43	180	3,394	1885
198	Trustee Savings Bank England & Wales, London	United Kingdom	13,014,781,800	10,330,235,000	184		1,246	15,242	1983
199	Badische Kommunale Landesbank-Girozentrale, Mannheim	Germany	12,966,931,470u	10,113,852,491u	189		3	1,038	1917
200	Banco Popular Espanol, Madrid	Spain	12,720,751,260s	9,868,605,500s	195		1,570	11,676	1926

(a) — Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. Assets exclude contra accounts and contingent liabilities and, for foreign banks, are converted at New York cable rate prevailing on date of bank's figures. Unless otherwise noted after the name of the bank, all figures are for fiscal year after 9/30/86. (c) — Latest figures are for a different date than previous year. (d) — Or date one year prior to latest figures unless otherwise noted after name of bank. (e) — Data are for 9/30/86. (f) — Data are for 6/30/86. (g) — Latest data are prior to 6/30/86. (h) — A subsidiary of the $44.0 billion-asset Compagnie Financiere de Credit Industriel et Commercial. (q) — A subsidiary the $94.4 billion-asset Compagnie Financiere de Paribas, Paris, a financial holding company. (s) — Consolidated data. (t) — Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. (u) — Data are not consolidated for affiliates more than 50% owned. (w) — Member of the $12.5 billion-asset Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets. (x)— A subsidiary of BCCI Holdings (Luxémbourg) SA, a holding company with consolidated assets of $17.5 billion. (‡) — Data are for Mellon Bank Corp., the bank's parent holding company. N.A. — Not available.

The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1986 or Nearest Fiscal Yearend

Compiled by American Banker Copyright 1987

Asset Rank 1986			Assets in US Dollars 12/31/86 (a)	Assets in US Dollars 12/31/85 (a,d)	Asset Rank 12/31/85	Gain in Rank	Bank Branches 12/31/86	Employees 12/31/86	Operating Since
201	**Israel Discount Bank, Ltd., Tel-Aviv**	Israel	12,704,375,515s	11,828,517,720s	162		253	7,516	1935
202	**Bank fuer Arbeit und Wirtschaft, Vienna**	Austria	12,699,834,516u	9,283,453,525u	213	+11	122	1,920	1922
203	**Deutsche Bank Compagnie Financiere Luxembourg**	Luxembourg	12,616,088,194t	10,778,562,145t	177		0	81	1970
204	**Hamburger Sparkasse, Hamburg**	Germany	12,593,981,559	9,513,740,356	206	+2	202	5,583	1827
205	**Allied Irish Banks Ltd., Dublin**	Ireland	12,584,255,460	10,801,310,250s	176		331	N.A.	1966
206	**Arab Bank Ltd., Amman**	Jordan	12,527,899,828s	11,958,182,853s	159		70	3,500	1930
207	**Privatbanken, Copenhagen**	Denmark	12,324,288,881s	8,977,427,312s	219	+12	215	5,263	1857
208	**National Bank of Egypt, Cairo (f)**	Egypt	12,268,320,000u	9,427,200,000u	208		223	6,857	1898
209	**Suruga Bank, Ltd., Numazu (e)**	Japan	12,151,280,273	8,322,289,650	237	+28	125	2,810	1895
210	**Pittsburgh National Bank**	United States	12,105,623,000	9,835,597,000	196		116	3,980	1852
211	**Societe Nationale de Credit a l'Industrie, Brussels**	Belgium	12,095,395,696	8,767,330,717	228	+17	16	1,113	1919
212	**Genossenschaftliche Zentralbank, Vienna**	Austria	11,800,549,200u	8,488,429,500u	232	+20	3	888	1927
213	**Postipankki, Helsinki**	Finland	11,791,445,600s	7,363,666,000s	262	+49	3,228	7,261	1886
214	**Bank of Ireland, Dublin**	Ireland	11,784,990,000s	9,211,920,000s	215	+1	365	8,775	1783
215	**Southeast Bank NA, Miami**	United States	11,742,490,000	10,507,761,000	181		170	6,014	1903
216	**Credito Romagnolo, Bologna**	Italy	11,717,628,403u	10,741,438,800u	178		187	4,145	1896
217	**Hyakugo Bank, Ltd., Tsu (e)**	Japan	11,664,862,869	7,839,043,812	250	+33	126	2,992	1878
218	**Udruzena Banka Hrvatske, Zagreb**	Yugoslavia	11,619,776,139	10,274,568,962	186		80	16,381	1983
219	**Kiyo Bank, Ltd., Wakayama (e)**	Japan	11,511,848,326	7,590,188,142	256	+37	96	2,699	1895
220	**Texas Commerce Bank NA, Houston**	United States	11,498,750,000	11,228,310,000	169		2	2,782	1886
221	**Hang Seng Bank Ltd., Hong Kong**	Hong Kong	11,459,373,000st	8,662,495,250st	229	+8	110	5,600	1933
222	**Westfalenbank, Bochum**	Germany	11,407,866,889st	8,362,852,775st	234	+12	1	N.A.	1921
223	**Christiania Bank og Kreditkasse, Oslo**	Norway	11,376,584,465s	9,770,336,184s	198		5	4,350	1848
224	**Commercial Bank of Syria, Damascus**	Syria	11,235,000,000u	9,168,791,250	217		34	3,087	1967
225	**Caixa Geral de Depositos, Lisbon**	Portugal	11,158,395,220s	8,280,678,629s	239	+14	350	10,000	1876
226	**Hokkoku Bank, Ltd., Kanazawa(e)**	Japan	11,013,295,755	7,445,787,552	260	+34	128	2,717	1943
227	**Bergen Bank**	Norway	10,955,956,000s	6,535,065,745s	294	+67	125	3,892	1975
228	**National Westminster Bank USA, New York**	United States	10,746,092,000t	9,383,470,000t	212		150	4,644	1905
229	**City Federal Savings Bank, Elizabeth, N.J.**	United States	10,728,053,000	....	...		120	6,900	1887
230	**Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.**	United States	10,634,348,000	9,547,307,000	204		214	7,500	1879
231	**Caja de Madrid**	Spain	10,621,959,530	7,697,370,087s	253	+22	699	5,164	1702
232	**Higo Bank, Ltd., Kumamoto (e)**	Japan	10,591,972,864	7,118,687,718	271	+39	116	2,753	1925
233	**Banque Misr, Cairo(f)**	Egypt	10,565,037,740s	8,254,609,200s	243‡	+10	303	N.A.	1920
234	**Kinki Sogo Bank, Ltd., Osaka(e)**	Japan	10,509,631,253	7,085,565,558	273	+39	93	2,857	1942
235	**Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt**	Germany	10,496,965,965	7,184,615,238	269	+34	1	729	1883
236	**Sovran Bank NA, Richmond**	United States	10,377,227,000	9,412,632,000	210		271	7,392	1867
237	**Bangkok Bank, Ltd.**	Thailand	10,371,204,674	9,962,254,482	193		344	19,947	1944
238	**Fukuoka Sogo Bank, Ltd. (e)**	Japan	10,359,383,243	6,731,658,054	281	+43	127	2,414	1924
239	**National Bank of Kuwait**	Kuwait	10,335,639,110s	8,909,128,008u	223		54	2,000	1952
240	**Valley National Bank, Phoenix**	United States	10,288,491,000	9,518,200,000	205		260	7,300	1899
241	**Citizens & Southern National Bank, Atlanta**	United States	10,273,736,000	9,081,675,000	218		195	7,075	1887
242	**Ogaki-Kyoritsu Bank, Ltd., Ogaki(e)**	Japan	10,126,204,033	6,891,759,288	277	+35	105	2,622	1896
243	**CrossLand Savings FSB, Brooklyn, New York**	United States	10,095,697,000	8,022,494,000	247	+4	78	2,757	1860
244	**Land Bank of Taiwan, Taipei**	Taiwan	10,073,922,700	8,289,509,300	238		58	4,111	1946
245	**Seattle-First National Bank**	United States	10,029,545,000	9,711,157,000	200		157	N.A.	1870
246	**Banco Nacional de Mexico, Mexico City**	Mexico	10,025,815,552	8,961,319,961	220		705	27,440	1884
247	**Citibank (South Dakota) NA, Sioux Falls**	United States	10,025,662,000	8,355,589,000	235		0	N.A.	1981
248	**Banca Toscana, Florence**	Italy	9,993,140,269t	7,441,720,837t	261	+13	182	3,801	1904
249	**First National Bank, Minneapolis**	United States	9,977,280,000	8,800,944,000	227		7	1,340	1857
250	**Compagnie Luxembourgeoise de la Dresdner Banque**	Luxembourg	9,935,612,908t	9,400,148,947t	211		0	152	1967
251	**Nagoya Sogo Bank, Ltd.(e)**	Japan	9,888,968,969	6,614,162,280	290	+39	110	2,808	1949
252	**Udruzena Beogradska Banka, Belgrade**	Yugoslavia	9,704,417,800	8,893,767,300	224		500	14,776	1978
253	**Erste Oesterreichische Spar-Casse, Vienna**	Austria	9,617,054,040	7,080,515,730u	274	+21	110	2,119	1819
254	**Heiwa Sogo Bank, Ltd., Tokyo (e,k)**	Japan	9,579,065,441	6,449,906,898	295	+41	100	N.A.	1950
255	**Bank of New England NA, Boston**	United States	9,440,144,000	6,073,591,000	321	+66	71	4,677	1831
256	**Banco de la Nacion Argentina, Buenos Aires**	Argentina	9,387,652,521	8,957,413,179	221		569	19,383	1891
257	**Fukui Bank, Ltd.(e)**	Japan	9,356,531,228	6,348,981,456	299	+42	131	2,513	1899
258	**Union Bank, Los Angeles**	United States	9,345,215,000t	8,852,396,000t	226		33	4,539	1914
259	**Connecticut Bank & Trust Co. NA, Hartford**	United States	9,306,495,000	7,630,594,000	254		157	4,332	1792
260	**Connecticut National Bank, Hartford**	United States	9,306,058,000	7,042,764,000	275	+15	158	5,251	1792
261	**Kagoshima Bank, Ltd.(e)**	Japan	9,299,632,650	6,297,420,060	302	+41	130	2,625	1879
262	**Vereins-und Westbank, Hamburg**	Germany	9,293,428,236s	6,677,440,730s	285	+23	309	5,257	1856
263	**NCNB National Bank of Florida, Tampa**	United States	9,288,390,000	5,444,255,000	350	+87	200	5,000	1982
264	**First Fidelity Bank NA, Newark, N.J.**	United States	9,260,982,000	8,084,958,000	245		142	5,466	1812
265	**Shikoku Bank, Ltd., Kochi (e)**	Japan	9,196,085,272	6,293,455,578u	305	+40	123	2,600	1878
266	**Banco Itau, Sao Paulo**	Brazil	9,188,941,874s	6,212,258,909s	310	+44	1,008	74,696	1944
267	**Kofuku Sogo Bank, Ltd., Osaka (e)**	Japan	9,134,644,915	6,207,610,896	311	+44	105	2,921	1926
268	**Centrale Raiffeisenkas van Belgische Boerenbond, Leuven**	Belgium	9,105,760,908	6,078,962,855	319	+51	1,036	3,460	1935
269	**Toho Bank, Ltd., Fukushima(e)**	Japan	9,092,952,550	6,170,824,944	312	+43	110	2,603	1941
270	**Commercial Bank of Korea Ltd., Seoul**	Korea	9,028,262,265s	7,941,435,492s	248		164	8,731	1899
271	**Fidelity Bank NA, Malvern, Pa.**	United States	8,990,144,000	6,614,408,000	289	+16	129	5,681‡	1814
272	**Sparkasse der Stadt Berlin West, Berlin**	Germany	8,984,383,035	6,593,513,295	292	+20	91	3,949	1818
273	**Norddeutsche Genossenschaftsbank, Hannover**	Germany	8,982,179,010	6,247,761,300u	308	+35	N.A.	N.A.	1982
274	**San-in Godo Bank, Ltd., Matsue(e)**	Japan	8,966,475,991	6,007,300,470	323	+49	128	2,217	1941
275	**Commonwealth Savings Bank of Australia, Sydney(f)**	Australia	8,925,875,686t	8,880,847,990t	225		1,301	N.A.	1960
276	**Korea First Bank, Seoul**	Korea	8,892,228,842s	8,594,615,638s	230		163	8,535	1929
277	**Riyad Bank Ltd., Jeddah**	Saudi Arabia	8,849,820,000u	8,255,419,536	242		146	4,826	1957
278	**Bank Mees & Hope, Amsterdam**	Netherlands	8,836,053,533st	6,318,259,200st	300	+22	26	2,400	1720
279	**Commerzbank International, Luxembourg**	Luxembourg	8,825,924,841t	6,846,914,713t	279		0	93	1969
280	**Societe Generale Alsacienne de Banque, Strasbourg**	France	8,817,780,000st	7,123,902,807st	270		148	2,450	1881
281	**Sparekassen SDS, Copenhagen**	Denmark	8,808,308,312u	6,160,678,088u	313	+32	358	4,357	1973
282	**Bank Leu, Ltd., Zurich**	Switzerland	8,804,467,206u	6,295,514,724u	303	+21	22	1,395	1755
283	**Landesgirokasse, Stuttgart**	Germany	8,640,863,057	6,392,746,838	298	+15	238	4,248	1975
284	**Ljubljanska Banka, Ljubljana**	Yugoslavia	8,614,384,524s	6,825,013,031s	280		22	14,110	1955
285	**Fukutoku Sogo Bank, Ltd., Osaka (e)**	Japan	8,568,717,223	5,916,769,650	327	+42	97	2,256	1949
286	**Tokyo Tomin Bank, Ltd.(e)**	Japan	8,545,509,445	5,680,492,074	335	+49	75	2,448	1951
287	**Gotabanken, Stockholm**	Sweden	8,545,465,600s	5,991,161,800s	324	+37	150	2,574	1848
288	**AmeriTrust Co. NA, Cleveland**	United States	8,523,802,000	7,539,435,000	258		139	4,039f	1894
289	**Bancomer, Mexico City**	Mexico	8,497,212,581s	8,080,942,320	246		730	32,896	1932
290	**Barclays National Bank Ltd., Johannesburg (e)**	South Africa	8,438,175,000s	7,219,848,992s	266		520	25,000	1971
291	**Hanil Bank Ltd., Seoul**	Korea	8,414,963,700s	7,710,787,700s	252		170	8,284	1932
292	**Banco do Estado de Sao Paulo**	Brazil	8,385,002,814s	6,576,080,247	293	+1	867	30,855	1926
293	**Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo**	Italy	8,382,487,274	6,293,458,200	304	+11	229	4,204	1861
294	**Dime Savings Bank of New York FSB**	United States	8,366,595,000	8,261,799,000	241		62	2,550	1859
295	**Awa Bank, Ltd., Tokushima (e)**	Japan	8,355,519,249	5,705,097,768	332	+37	90	2,006	1896
296	**Musashino Bank, Ltd., Omiya (e)**	Japan	8,268,337,825	5,219,256,744	364	+68	76	2,159	1952
297	**Harris Trust & Savings Bank, Chicago**	United States	8,254,304,000t	7,458,404,000	259		2	3,843	1882
298	**United Virginia Bank, Richmond**	United States	8,193,865,000	6,849,809,000	278		187	5,302f	1963
299	**Banque Internationale a Luxembourg**	Luxembourg	8,154,616,436s	5,747,025,767s	331	+32	55	1,877	1856
300	**InterFirst Bank Dallas NA**	United States	8,147,279,000	10,846,856,000	175		7	1,298	1875

(a) — Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. Assets exclude contra accounts and contingent liabilities and, for foreign banks, are converted at New York cable rate prevailing on date of bank's figures. Unless otherwise noted after the name of the bank, all figures are for fiscal year after 9/30/86. **(c)** — Latest figures are for a different date than previous year. **(d)** — Or date one year prior to latest figures unless otherwise noted after name of bank. **(e)** — Data are for 9/30/86. **(f)** — Data are for 6/30/86. **(g)** — Latest data are prior to 6/30/86. **(h)** — A subsidiary of the $44.0 billion-asset Compagnie Financiere de Credit Industriel et Commercial. **(k)** — Acquired by Sumitomo Bank Ltd., Osaka, 10/1/86. **(q)** — A subsidiary the $94.4 billion-asset Compagnie Financiere de Paribas, Paris, a financial holding company. **(s)** — Consolidated data. **(t)** — Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)** — Data are not consolidated for affiliates more than 50% owned. **(w)** — Member of the $12.5 billion-asset Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets. **(x)**— A subsidiary of BCCI Holdings (Luxembourg) SA, a holding company with consolidated assets of $17.5 billion. **(‡)** — Data are for Fidelcor, Inc., Philadelphia, the bank's parent holding company. **N.A.** — Not available.

The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1986 or Nearest Fiscal Yearend

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Asset Rank 1986			Assets in US Dollars 12/31/86 (a)	Assets in US Dollars 12/31/85 (a,d)	Asset Rank 12/31/85	Gain in Rank	Bank Branches 12/31/86	Employees 12/31/86	Operating Since
301	Philadelphia National Bank	United States	8,050,098,000	7,933,210,000	249		66	1,912	1803
302	United States National Bank, Portland	United States	8,047,059,000	7,088,231,000	272		197	5,468‡	1891
303	Oita Bank, Ltd. (e)	Japan	8,015,864,153	5,502,492,846	345	+42	115	2,275	1893
304	Hua Nan Commercial Bank, Ltd., Taipei (f)	Taiwan	7,990,278,416u	7,195,355,168	268		114	N.A.	1947
305	State Bank of Victoria, Melbourne (f)	Australia	7,985,993,470s	5,680,659,990	334	+29	527	9,480	1842
306	Gulf International Bank B.S.C., Manama	Bahrain	7,984,294,560	7,733,516,200	251		N.A.	N.A.	1976
307	Bank of Osaka, Ltd. (e)	Japan	7,971,197,927	5,453,915,220	349	+42	72	1,843	1950
308	Genossenschaftliche Zentralbank, Stuttgart	Germany	7,969,110,527	5,491,621,240	346	+38	0	485	1970
309	Hiroshima Sogo Bank, Ltd. (e)	Japan	7,962,509,588	5,213,719,422	366	+57	95	2,150	1923
310	Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	Italy	7,957,900,062	5,791,674,586	330	+20	158	2,870	1825
311	Chuo Sogo Bank, Ltd., Nagoya(e)	Japan	7,891,000,865	5,489,220,852	347	+36	102	2,560	1944
312	Provinsbank, Aarhus	Denmark	7,876,047,800s	4,883,939,200s	394	+82	228	3,578	1967
313	Cho-Heung Bank Ltd., Seoul	Korea	7,836,764,870u	6,950,214,049	276		171	8,200	1897
314	Boston Safe Deposit & Trust Co.	United States	7,825,930,000	3,468,799,000	525	+211	1	1,971	1867
315	Rainier National Bank, Seattle	United States	7,808,031,000	7,339,941,000	263		160	4,872	1889
316	Hokuetsu Bank, Ltd., Nagaoka(e)	Japan	7,799,096,250	5,008,283,388	387	+71	93	2,041	1942
317	International Commercial Bank of China, Taipei	Taiwan	7,797,731,160u	3,924,905,117u	483	+166	36	2,026	1912
318	Maryland National Bank, Baltimore	United States	7,767,838,000	6,638,724,000	287		175	4,506	1933
319	Union de Banques Arabes et Francaises, Neuilly (w)	France	7,764,611,030s	6,686,655,598u	283		6	502	1970
320	Banque Worms, Paris	France	7,763,032,930s	5,635,675,234u	339	+19	27	1,747	1928
321	Yamanashi Chuo Bank, Ltd., Kofu (e)	Japan	7,723,972,245	5,035,257,594	383	+62	73	2,068	1941
322	Northern Trust Co., Chicago	United States	7,711,707,000	6,625,909,000	288		7	3,867	1889
323	Lombard North Central Plc, London	United Kingdom	7,660,458,000t	6,076,840,000st	320		N.A.	N.A.	1861
324	Bank of Communications, Taipei	Taiwan	7,640,143,185	5,435,142,062	351	+27	12	820	1907
325	Eighteenth Bank, Ltd., Nagasaki (e)	Japan	7,569,661,902	5,065,497,756	381	+56	110	1,938	1877
326	C.O.B.-Caisse d'Epargne Privee, Brussels	Belgium	7,534,815,815	5,099,695,000	378	+52	529	2,464	1924
327	Bank of Iwate, Ltd., Morioka(e)	Japan	7,514,052,645	5,067,907,902	380	+53	108	2,059	1932
328	Bank of Credit & Comm Int'l (Overseas) Ltd., Georgetown (x)	Cayman Islands	7,502,200,415	6,658,831,549	286		65	3,034	1975
329	Comerica Bank-Detroit	United States	7,463,894,000	7,283,585,000	265		89	3,321	1849
330	MBank Dallas NA	United States	7,461,916,000	7,311,258,000	264		1	1,360	1914
331	Banque Generale du Luxembourg	Luxembourg	7,449,369,762s	5,278,950,978s	361	+30	51	1,513	1919
332	Chiba Sogo Bank, Ltd. (e)	Japan	7,447,701,206	4,732,925,364	405	+73	94	2,119	1943
333	Bank Negara Indonesia 1946, Jakarta	Indonesia	7,438,952,144	7,611,647,682	255		250	12,865	1946
334	Turkiye Cumhuriyeti Ziraat Bankasi, Ankara	Turkey	7,401,156,904	6,041,526,582	322		1,233	39,038	1863
335	First National Bank, Atlanta	United States	7,362,850,000	7,198,500,000	267		97	4,587	1865
336	Anchor Savings Bank FSB, Northport, N.Y.	United States	7,359,381,000	6,418,498,000	297		132	3,280	1868
337	Bank of India, Bombay	India	7,271,121,797s	6,714,756,629s	282		1,927	49,162	1906
338	Jugobanka-United Bank, Belgrade	Yugoslavia	7,263,938,000	6,678,801,631	284		438	12,040	1955
339	Stadtsparkasse Koeln, Cologne	Germany	7,239,040,879	5,415,528,100	353	+14	121	3,053	1826
340	Akita Bank, Ltd.(e)	Japan	7,224,512,614	4,962,874,572	390	+50	97	1,929	1941
341	Kredietbank S.A. Luxembourgeoise, Luxembourg	Luxembourg	7,174,518,000s	5,183,117,500s	369	+28	0	4	1949
342	Banca Popolare di Bergamo	Italy	7,168,024,350u	5,410,049,429u	354	+12	123	2,614	1869
343	Norwest Bank Minneapolis NA	United States	7,151,326,000	6,277,558,000	306		10	2,083	1929
344	Chukyo Sogo Bank, Ltd., Nagoya(e)	Japan	7,085,764,829	4,473,795,348	421	+77	94	2,165	1943
345	Manufacturers National Bank, Detroit	United States	7,029,449,000	6,121,200,000	315		77	3,864	1933
346	Shinwa Bank, Ltd., Sasebo (e)	Japan	7,029,267,949	4,828,937,994	399	+53	114	2,093	1939
347	State Street Bank & Trust Co., Boston	United States	7,000,819,000	6,314,790,000	301		13	5,732	1792
348	Barclays de Zoete Wedd Ltd., London	United Kingdom	6,956,508,000t	1,990,539,360st	772	+424	N.A.	N.A.	1972
349	Aomori Bank, Ltd. (e)	Japan	6,933,106,631	4,758,928,110	402	+53	106	2,185	1943
350	Credit Lyonnais Bank Nederland, Rotterdam	Netherlands	6,900,190,000st	5,811,904,398st	329		77	2,559	1983
351	First Union National Bank of Florida, Jacksonville	United States	6,885,523,000	4,457,959,000	424	+73	190	4,804	1908
352	Societe Lyonnaise de Banque, Lyons	France	6,861,614,517s	5,454,985,291st	348		309	4,295	1865
353	Banca Cattolica del Veneto, Vicenza	Italy	6,859,223,667t	4,871,530,621	396	+43	201	3,382	1892
354	Chang Hwa Commercial Bank, Ltd., Taichung (f)	Taiwan	6,820,385,600	6,240,488,135	309		126	5,001	1905
355	Caisse d'Epargne de l'Etat, Luxembourg	Luxembourg	6,806,856,465	4,990,387,687	389	+34	92	1,296	1856
356	Hokuyo Sogo Bank, Ltd., Sapporo (e)	Japan	6,802,055,898	4,684,315,356	410	+54	102	2,238	1917
357	Huntington National Bank, Columbus, Ohio	United States	6,772,687,000	6,099,616,000	318		201	4,855	1866
358	Florida National Bank, Jacksonville	United States	6,764,247,000	5,911,862,000	328		12	4,689	1889
359	Andelsbanken-Danebank, Copenhagen	Denmark	6,750,409,083	4,539,505,936	417	+58	233	3,182	1925
360	Chiba Kogyo Bank, Ltd.(e)	Japan	6,747,645,256	4,221,562,698	450	+90	72	1,821	1952
361	Standard Federal Bank, Troy, Mich.	United States	6,736,680,682	5,395,607,977	355		83	1,333	1893
362	Fleet National Bank, Providence, R.I.	United States	6,718,744,000	5,674,802,000	336		48	8,410	1791
363	Dai-San Sogo Bank, Ltd., Matsuzaka(e)	Japan	6,670,402,618	4,450,966,038	426	+63	96	2,123	1912
364	Grindlays Bank Plc., London (e)	United Kingdom	6,651,592,752t	5,812,758,000t	329†		N.A.	N.A.	1828
365	Taisei Sogo Bank, Ltd., Maebashi(e)	Japan	6,641,337,824	4,372,407,306	435	+70	81	2,200	1942
366	European American Bank, New York	United States	6,609,739,000	6,429,087,000	296		94	3,261	1968
367	Ehime Sogo Bank, Ltd., Matsuyama(e)	Japan	6,582,456,672	4,467,573,378	422	+55	81	1,742	1943
368	Sears Savings Bank, Glendale, Calif.	United States	6,577,588,093	6,157,387,000	314		91	959	1946
369	Banco Lariano, Como	Italy	6,562,447,883t	4,706,014,890t	408	+39	125	2,345	1908
370	Bikuben, Copenhagen	Denmark	6,562,160,534	4,653,636,736	412	+42	297	3,596	1857
371	First Interstate Bank of Arizona NA, Phoenix	United States	6,504,303,000	6,109,369,000	317		187	4,598	1877
372	Malayan Banking Berhad, Kuala Lumpur(f)	Malaysia	6,459,838,500s	6,611,292,000s	291		205	10,284	1960
373	National City Bank, Cleveland	United States	6,440,799,000	5,419,713,000	352		86	2,800	1845
374	Meridian Bank, Reading, Pa.	United States	6,439,137,000	3,758,498,000	497	+123	150	3,222f	1932
375	Banco de Chile, Santiago	Chile	6,425,127,023	4,997,810,468	388	+13	98	4,200	1894
376	State Bank of New South Wales, Sydney (f)	Australia	6,402,534,266	4,036,750,000s	469	+93	264	5,974	1933
377	Banque Cantonale de Berne	Switzerland	6,394,534,497	4,701,000,240	409	+32	65	N.A.	1834
378	Cassa di Risparmio di Firenze, Florence	Italy	6,379,011,791	4,749,121,769	403	+25	170	3,433	1829
379	Bank of the Ryukyus, Ltd., Naha (e)	Japan	6,360,628,670	4,003,682,724	477	+98	75	1,951	1948
380	Bank of Credit & Commerce International, Luxembourg (x)	Luxembourg	6,329,241,576	5,525,891,094s	344		70	3,555	1972
381	Sal. Oppenheim jr. & Cie., Cologne	Germany	6,323,166,991s	4,793,293,214s	400	+19	1	765	1789
382	Banque du Caire, Cairo	Egypt	6,313,500,000	5,033,925,600	384	+2	125	8,254	1952
383	Bowery Savings Bank, New York	United States	6,303,939,000	5,701,143,000	333		24	1,179	1834
384	Empire of America FSB, Buffalo, N.Y.	United States	6,301,574,000	5,950,535,000	325		141	3,841	1854
385	Banque Regionale d'Escompte et de Depots, Vincennes	France	6,276,000,000	4,335,933,000	437	+52	190	3,300	1910
386	MeraBank, FSB, Phoenix, Ariz.	United States	6,257,802,000	5,219,438,000	363		74	2,054	1925
387	Canara Bank, Bangalore	India	6,222,064,800	5,535,342,878	343		1,844	48,078	1906
388	Banco Portugues do Atlantico, Oporto	Portugal	6,200,174,583	5,022,645,898u	385		153	6,011	1975
389	Yamagata Bank, Ltd. (e)	Japan	6,191,306,484	4,218,726,960	452	+63	87	1,921	1881
390	Miyazaki Bank, Ltd. (e)	Japan	6,188,196,564	4,211,168,076	453	+63	99	1,798	1932
391	Gulf Bank, Kuwait	Kuwait	6,175,797,115	6,263,536,128	307		31	968	1960
392	Istituto Bancario Italiano, Milan	Italy	6,129,340,987t	4,961,347,705t	391		70	2,936	1918
393	Skopbank, Helsinki	Finland	6,096,266,928s	4,048,750,077s	466	+73	4	1,445	1908
394	Bank of Baroda, Bombay	India	6,059,739,130u	5,619,649,373s	342		1,965	42,362	1908
395	CIC-Union Europeenne, International & Cie, Paris	France	6,054,472,576s	....	...		4	595	1984
396	Banque de l'Union Europeenne, Paris	France	6,038,007,754t	4,867,653,833st	397	+1	6	1,404	1984
397	Standard Bank of South Africa Ltd., Johannesburg	South Africa	6,025,535,020	4,550,245,200t	416	+19	900	23,000	1862
398	Banque Commerciale pour l'Europe du Nord, Paris	France	6,014,585,701t	5,386,887,542t	356		0	327	1921
399	Banque Cantonale Vaudoise, Lausanne	Switzerland	6,010,400,857	4,400,512,889	434	+35	57	1,449	1845
400	Bank of New Zealand, Ltd., Wellington (g)	New Zealand	5,980,190,056s	4,021,017,285s	471		381	8,771	1861

(a) — Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. Assets exclude contra accounts and contingent liabilities and, for foreign banks, are converted at New York cable rate prevailing on date of bank's figures. Unless otherwise noted after the name of the bank, all figures are for fiscal year after 9/30/86. (c) — Latest figures are for a different date than previous year. (d) — Or date one year prior to latest figures unless otherwise noted after name of bank. (e) — Data are for 9/30/86. (f) — Data are for 6/30/86. (g) — Latest data are prior to 6/30/86. (h) — A subsidiary of the $44.0 billion-asset Compagnie Financiere de Credit Industriel et Commercial. (q) — A subsidiary the $94.4 billion-asset Compagnie Financiere de Paribas, Paris, a financial holding company. (s) — Consolidated data. (t) — Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. (u) — Data are not consolidated for affiliates more than 50% owned. (w) — Member of the $12.5 billion-asset Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets. (x)— A subsidiary of BCCI Holdings (Luxembourg) SA, a holding company with consolidated assets of $17.5 billion. (†) — Rank based on revised data. (‡) — Data are for US Bancorp, the bank's parent holding company. N.A. — Not available.

The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1986 or Nearest Fiscal Yearend

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Asset Rank 1986			Assets in US Dollars 12/31/86 (a)	Assets in US Dollars 12/31/85 (a,d)	Asset Rank 12/31/85	Gain in Rank	Bank Branches 12/31/86	Employees 12/31/86	Operating Since
401	**First National Bank, St. Paul, Minn.**	United States	5,979,334,000	5,290,061,000	360		2	N.A.	1853
402	**United Mizrahi Bank Ltd., Tel-Aviv**	Israel	5,962,114,236	5,181,472,840	370		85	1,870	1923
403	**Signet Bank/Virginia, Richmond**	United States	5,959,535,000	5,091,586,000	379		137	N.A.	1922
404	**Baden-Wuerttembergische Bank, Stuttgart**	Germany	5,950,485,578s	4,422,449,475s	432	+28	132	2,011	1871
405	**California First Bank, San Francisco**	United States	5,944,315,000t	5,335,688,000t	358		139	3,942	1953
406	**Bank of Saga, Ltd.(e)**	Japan	5,944,210,382	4,015,987,884	473	+67	104	1,801	1955
407	**Union Bank of Switzerland (Luxembourg)**	Luxembourg	5,929,031,225t	4,641,875,156t	413	+6	N.A.	N.A.	1973
408	**Michinoku Bank, Ltd., Hirosaki(e)**	Japan	5,912,460,506	4,114,632,708	461	+53	102	2,140	1921
409	**First Pennsylvania Bank NA, Philadelphia**	United States	5,882,396,000	5,664,893,000	337		81	3,603	1782
410	**Provident National Bank, Philadelphia**	United States	5,882,255,000	4,913,448,000	392		59	2,741	1847
411	**First City National Bank, Houston**	United States	5,881,441,000	8,332,533,000	236		5	2,004f	1866
412	**Development Bank of Singapore Ltd.**	Singapore	5,881,191,782	6,109,528,375	316		38	2,190	1968
413	**Central Bank of India, Bombay**	India	5,869,401,746	5,626,011,493	341		2,499	47,123	1911
414	**Banque Paribas Belgique, Brussels (q)**	Belgium	5,846,580,160s	4,292,451,500s	441	+27	63	1,177	1968
415	**Shawmut Bank of Boston NA**	United States	5,843,971,000	4,221,447,000	451	+36	33	2,900	1836
416	**Nassauische Sparkasse Wiesbaden, Wiesbaden**	Germany	5,831,045,970	4,273,935,855	443	+27	171	2,346	1840
417	**AmSouth Bank NA, Birmingham, Ala.**	United States	5,811,265,000	5,159,886,000	373		140	3,932	1873
418	**Banca Provinciale Lombarda, Bergamo**	Italy	5,802,258,643t	4,733,450,653t	404		144	2,934	1932
419	**Luzerner Kantonalbank, Lucerne**	Switzerland	5,795,594,901	4,335,747,158	438	+19	29	922	1850
420	**Riggs National Bank, Washington, D.C.**	United States	5,713,314,000	5,225,835,000	362		30	1,876	1836
421	**Trust Company Bank, Atlanta**	United States	5,704,490,000	5,928,565,000	326		55	2,614	1891
422	**First Interstate Bank of Oregon NA, Portland**	United States	5,685,312,000	5,376,226,000	357		171	4,039	1865
423	**Banque Cantonale de St. Gall**	Switzerland	5,650,441,740	3,998,940,192	478	+55	N.A.	N.A.	1868
424	**Stadtsparkasse Munchen, Munich**	Germany	5,646,843,804u	4,163,344,592	458	+34	113	2,750	1824
425	**Bank of Tokyo Trust Co., New York**	United States	5,645,716,000t	5,130,560,000t	376		5	455	1955
426	**Long Island Savings Bank FSB, Syosset, N.Y.**	United States	5,635,827,000	4,710,782,000	407		54	1,391	1876
427	**Cassa di Risparmio di Padova e Rovigo, Padua**	Italy	5,550,225,687	3,702,579,600	504	+77	110	2,100	1822
428	**Carteret Savings Bank, FA, Morristown, N.J.**	United States	5,541,090,000	....	...		110	1,945	1939
429	**First Tennessee Bank NA, Memphis**	United States	5,538,700,000	5,215,500,000	365		146	3,944	1864
430	**Jyske Bank, Silkeborg**	Denmark	5,535,582,363s	4,437,204,595	427		126	2,291	1967
431	**National Bank of Dubai Ltd., Dubai**	United Arab Emirates	5,534,288,168	5,144,587,539	374		15	730	1963
432	**NatWest Investment Bank Ltd., London**	United Kingdom	5,523,768,198t	2,227,645,440t	719	+287	0	2,000	1986
433	**Senshu Bank, Ltd., Kishiwada(e)**	Japan	5,517,354,425	3,474,334,170	524	+91	56	1,411	1951
434	**Union Bank of Norway, Oslo**	Norway	5,500,546,112s	4,267,416,000u	444	+10	108	2,563	1985
435	**Privredna Banka Sarajevo-Udruzena Banka, Sarajevo**	Yugoslavia	5,478,985,600	4,889,481,300	393		22	8,174	1971
436	**Banco Nacional Ultramarino, Lisbon**	Portugal	5,454,484,725	N.A.	...		153	5,500	1864
437	**Cassa di Risparmio di Genova e Imperia, Genoa**	Italy	5,420,151,709u	3,948,774,785	481	+44	125	2,811	1846
438	**Commercial Bank of Kuwait**	Kuwait	5,412,491,810	5,626,866,480	340		34	N.A.	1961
439	**Banco di Sardegna, Sassari**	Italy	5,400,621,756s	3,741,135,600s	498	+59	72	2,474	1955
440	**S.G. Warburg & Co. Ltd., London**	United Kingdom	5,398,602,419	4,361,837,600	436		0	N.A.	1946
441	**Bank of Ikeda, Ltd. (e)**	Japan	5,394,804,140	3,256,560,594	539	+98	59	1,433	1951
442	**Washington Mutual Savings Bank, Seattle**	United States	5,392,597,000	4,238,083,000	448	+6	52	1,460	1889
443	**Bank fuer Handel und Industrie, Berlin**	Germany	5,374,395,390tu	3,984,855,420tu	480	+37	80	N.A.	1949
444	**Citibank (New York) NA, Rochester**	United States	5,361,684,000	4,463,570,000	423		N.A.	N.A.	1972
445	**National Bank of Abu Dhabi**	United Arab Emirates	5,348,753,178s	5,661,201,000s	338		36	1,339	1968
446	**Kreissparkasse Koeln, Cologne**	Germany	5,339,532,658	4,019,772,314	472	+26	124	2,524	1855
447	**United Overseas Bank Ltd., Singapore**	Singapore	5,223,749,530s	5,134,049,850s	375		98	3,868	1935
448	**Credit Industriel d'Alsace et de Lorraine, Strasbourg**	France	5,218,160,117s	2,637,588,205u	633	+185	13	3,221	1919
449	**Tokiwa Sogo Bank, Ltd., Tokyo (e)**	Japan	5,176,662,689	3,493,411,794	520	+71	68	1,867	1924
450	**Nedbank Ltd., Johannesburg(e)**	South Africa	5,174,235,000s	4,174,625,560	456	+6	0	9,872	1966
451	**MBank Houston NA**	United States	5,150,079,000	5,012,768,000	386		N.A.	988	1907
452	**IBJ Schroder Bank & Trust Co., New York**	United States	5,145,416,000t	2,034,642,000	762	+310	2	N.A.	1923
453	**Osuuspankkien Keskuspankki Oy, Helsinki**	Finland	5,138,076,900s	3,603,740,231s	512	+59	0	1,475	1902
454	**Caja de Ahorros y Monte de Piedad de Barcelona**	Spain	5,115,327,490	3,888,891,500	487	+33	571	N.A.	1844
455	**Habib Bank Ltd., Karachi**	Pakistan	5,093,270,000s	5,129,977,074s	377		1,873	24,587	1941
456	**Alahli Bank of Kuwait**	Kuwait	5,091,272,944	5,200,431,490	367		18	674	1967
457	**Hambros Bank Ltd., London**	United Kingdom	5,088,641,131s	4,194,790,823	455		2	4,118	1912
458	**Transohio Savings Bank, FSB, Cleveland**	United States	5,062,000,000	3,211,559,000	542	+84	92	1,450	1970
459	**West LB International, Luxembourg**	Luxembourg	5,054,508,449t	4,423,746,194t	431		0	74	1972
460	**Sanwa Bank California, San Francisco**	United States	5,051,560,000t	1,539,119,000t	885	+425	117	N.A.	1972
461	**Chase Manhattan Bank (USA) NA, Wilmington, Del.**	United States	5,044,733,000	4,519,557,000	418		1	957	1982
462	**Commercial Bank of Greece, Athens**	Greece	5,037,942,881u	4,207,874,607	454		271	6,776	1907
463	**Banca della Svizzera Italiana, Lugano**	Switzerland	5,010,758,955s	3,762,495,965s	496	+33	38	1,749	1873
464	**Landesbank Saar-Girozentrale, Saarbrucken**	Germany	5,005,442,400u	3,803,300,407u	494	+30	0	611	1941
465	**Society National Bank, Cleveland**	United States	4,992,806,000	2,593,716,000	640	+175	9	2,617f	1849
466	**Peoples Bank, Bridgeport, Conn.**	United States	4,956,668,000	4,235,914,000	449		64	N.A.	1842
467	**Turkiye Is Bankasi, Ankara**	Turkey	4,949,509,518	4,302,601,205	440		926	21,864	1924
468	**Banco del Estado de Chile, Santiago**	Chile	4,946,660,394	5,192,356,014	368		180	6,955	1953
469	**Volkskas, Ltd., Pretoria**	South Africa	4,941,812,072s	4,008,763,152	474	+5	288	14,324	1934
470	**Allied Bank of Texas, Houston**	United States	4,933,817,000	4,878,387,000	395		2	815	1956
471	**Nordbanken, Stockholm**	Sweden	4,929,061,480s	....	...		123	1,800	1864
472	**First Florida Bank NA, Tampa**	United States	4,901,405,000	4,059,031,000	464		131	3,577	1883
473	**Scandinavian Bank Ltd., London**	United Kingdom	4,899,406,044s	4,436,255,520s	428		3	800	1969
474	**BFG Luxembourg**	Luxembourg	4,885,881,956tu	4,004,171,516st	475	+1	0	63	1973
475	**Bank of Hawaii, Honolulu**	United States	4,873,621,000	4,281,483,000	442		70	3,021	1897
476	**Nederlandse Credietbank, Amsterdam**	Netherlands	4,841,338,515st	4,763,009,160st	401		61	2,103	1918
477	**First National Bank of Maryland, Baltimore**	United States	4,823,250,000t	4,075,748,000	463		194	4,077	1806
478	**Sparkasse in Bremen**	Germany	4,805,942,519u	3,806,023,529u	493	+15	85	2,331	1825
479	**Bank of Okinawa, Ltd., Naha (e)**	Japan	4,804,249,769	3,195,233,712	546	+67	79	1,559	1956
480	**Saudi International Bank, London**	United Kingdom	4,782,239,124s	4,413,252,960s	433		2	302	1975
481	**Chase Lincoln First Bank NA, Rochester, N.Y.**	United States	4,779,785,000	4,050,464,000	465		106	3,419	1979
482	**Morgan Grenfell & Co. Ltd., London**	United Kingdom	4,769,320,530	3,906,270,720	485	+3	N.A.	N.A.	1838
483	**Cassa di Risparmio in Bologna**	Italy	4,752,803,934s	3,660,039,657	508	+25	70	1,500	1837
484	**Banco Espirito Santo e Comercial, Lisbon**	Portugal	4,739,327,097	3,551,508,403	516	+32	134	6,433	1937
485	**Uniao de Bancos Brasileiros, Rio de Janeiro**	Brazil	4,727,455,469s	3,479,443,946s	522	+37	674	30,013	1924
486	**Bank Bumi Daya, Jakarta**	Indonesia	4,698,833,504	5,164,220,936	371		83	7,814	1959
487	**Banque Internationale pour l'Afrique Occidentale, Paris**	France	4,687,602,610s	4,253,792,998s	446		7	639	1853
488	**Mellon Bank (East) NA, Philadelphia**	United States	4,682,867,000	4,495,476,000	420		79	3,800	1836
489	**Midlantic National Bank, Newark, N.J.**	United States	4,677,182,000	3,323,244,000	535	+46	84	2,332	1804
490	**BancOhio National Bank, Columbus**	United States	4,655,761,000	4,263,842,000	445		133	4,200	1888
491	**American Security Bank NA, Washington, D.C.**	United States	4,642,506,000	4,096,285,000	462		34	N.A.	1889
492	**Barnett Bank of South Florida NA, Miami**	United States	4,635,937,000	3,930,073,000	482		N.A.	N.A.	1933
493	**Banca d'America e d'Italia, Milan (k)**	Italy	4,618,306,469tu	3,356,586,649tu	532	+39	100	2,940	1917
494	**South Carolina National Bank, Columbia**	United States	4,615,066,000	4,144,955,000	459		160	3,823	1834
495	**Oversea-Chinese Banking Corp., Ltd., Singapore**	Singapore	4,609,822,925s	4,428,718,550s	430		78	3,029	1932
496	**Thurgauische Kantonalbank, Weinfelden**	Switzerland	4,534,532,685	3,240,341,334	540	+44	14	577	1871
497	**Banco Popular de Puerto Rico, San Juan**	United States	4,521,752,467	4,131,806,387	460		135	3,880	1893
498	**Thai Farmers Bank, Bangkok**	Thailand	4,516,261,758	4,004,037,422	476		282	10,708	1945
499	**Shiga Sogo Bank, Ltd., Otsu (e)**	Japan	4,490,977,161	3,001,922,424	565	+66	61	1,223	1942
500	**Credit Foncier Vaudois, Lausanne**	Switzerland	4,484,545,486	3,276,664,159	536	+36	54	353	1858

(a) — Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. Assets exclude contra accounts and contingent liabilities and, for foreign banks, are converted at New York cable rate prevailing on date of bank's figures. Unless otherwise noted after the name of the bank, all figures are for fiscal year after 9/30/86. (c) — Latest figures are for a different date than previous year. (d) — Or date one year prior to latest figures unless otherwise noted after name of bank. (e) — Data are for 9/30/86. (f) — Data are for 6/30/86. (g) — Latest data are prior to 6/30/86. (h) — A subsidiary of the $44.0 billion-asset Compagnie Financiere de Credit Industriel et Commercial. (k) — On, 12/4/86, BankAmerica Corp. announced the sale of this bank to Deutsche Bank, Frankfurt for $603 million. (q) — A subsidiary the $94.4 billion-asset Compagnie Financiere de Paribas, Paris, a financial holding company. (s) — Consolidated data. (t) — Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. (u) — Data are not consolidated for affiliates more than 50% owned. (w) — Member of the $12.5 billion-asset Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets. (x)— A subsidiary of BCCI Holdings (Luxembourg) SA, a holding company with consolidated assets of $17.5 billion. N.A. — Not available.

Alphabetical Listing of the Top 500 Banks in Assets

With Asset and Deposit Ranks on Dec. 31, 1986

Compiled by American Banker Copyright 1987

		Asset Rank 12/31/86	Deposit Rank 12/31/86
Akita Bank, Ltd.	Japan	340	309
Alahli Bank of Kuwait	Kuwait	456	414
Algemene Bank Nederland, Amsterdam	Netherlands	45	45
Allied Bank of Texas, Houston	United States	470	582
Allied Irish Banks Ltd., Dublin	Ireland	205	183
AmSouth Bank NA, Birmingham, Ala.	United States	417	420
AmeriTrust Co. NA, Cleveland	United States	288	319
American Express Bank Ltd. New York	United States	154	154
American Security Bank NA, Washington, D.C.	United States	491	486
Amsterdam-Rotterdam Bank, Amsterdam	Netherlands	48	48
Anchor Savings Bank FSB, Northport, N.Y.	United States	336	303
Andelsbanken-Danebank, Copenhagen	Denmark	359	351
Aomori Bank, Ltd.	Japan	349	318
Arab Bank Ltd., Amman	Jordan	206	180
Arab Banking Corp., Manama	Bahrain	174	170
Ashikaga Bank, Ltd., Utsunomiya	Japan	109	97
Australia & New Zealand Banking Group, Ltd., Melbourne	Australia	95	96
Awa Bank, Ltd., Tokushima	Japan	295	262
BFG Luxembourg	Luxembourg	474	432
Baden-Wuerttembergische Bank, Stuttgart	Germany	404	341
Badische Kommunale Landesbank-Girozentrale, Mannheim	Germany	199	159
BancOhio National Bank, Columbus	United States	490	502
Banca Cattolica del Veneto, Vicenza	Italy	353	400
Banca Commerciale Italiana, Milan	Italy	58	52
Banca Nazionale del Lavoro, Rome	Italy	36	37
Banca Nazionale dell'Agricoltura, Rome	Italy	117	111
Banca Popolare di Bergamo	Italy	342	404
Banca Popolare di Milano, Milan	Italy	156	171
Banca Popolare di Novara	Italy	160	158
Banca Provinciale Lombarda, Bergamo	Italy	418	389
Banca Toscana, Florence	Italy	248	240
Banca d'America e d'Italia, Milan	Italy	493	499
Banca della Svizzera Italiana, Lugano	Switzerland	463	422
Banco Brasileiro de Descontos, Osasco	Brazil	186	250
Banco Central, Madrid	Spain	99	88
Banco Espanol de Credito, Madrid	Spain	73	110
Banco Espirito Santo e Comercial, Lisbon	Portugal	484	491
Banco Exterior de Espana, Madrid	Spain	135	119
Banco Hispano-Americano, Madrid	Spain	120	102
Banco Itau, Sao Paulo	Brazil	266	345
Banco Lariano, Como	Italy	369	416
Banco Nacional Ultramarino, Lisbon	Portugal	436	584
Banco Nacional de Mexico, Mexico City	Mexico	246	297
Banco Popular Espanol, Madrid	Spain	200	187
Banco Popular de Puerto Rico, San Juan	United States	497	469
Banco Portugues do Atlantico, Oporto	Portugal	388	387
Banco de Bilbao	Spain	123	105
Banco de Chile, Santiago	Chile	375	0
Banco de Santander	Spain	128	137
Banco de Vizcaya, Bilbao	Spain	130	147
Banco de la Nacion Argentina, Buenos Aires	Argentina	256	487
Banco del Estado de Chile, Santiago	Chile	468	823
Banco di Napoli, Naples	Italy	71	69
Banco di Roma, Rome	Italy	64	58
Banco di Santo Spirito, Rome	Italy	81	142
Banco di Sardegna, Sassari	Italy	439	418
Banco di Sicilia, Palermo	Italy	110	108
Banco do Brasil, Brasilia	Brazil	42	84
Banco do Estado de Sao Paulo	Brazil	292	458
Bancomer, Mexico City	Mexico	289	263
Bangkok Bank, Ltd.	Thailand	237	249
Bank Bumi Daya, Jakarta	Indonesia	486	596
Bank Hapoalim, Tel-Aviv	Israel	107	118
Bank Leu, Ltd., Zurich	Switzerland	282	258
Bank Leumi le-Israel, Tel-Aviv	Israel	113	106
Bank Mees & Hope, Amsterdam	Netherlands	278	359
Bank Melli Iran, Tehran	Iran	83	85
Bank Negara Indonesia 1946, Jakarta	Indonesia	333	348
Bank Saderat Iran, Tehran	Iran	145	133
Bank fuer Arbeit und Wirtschaft, Vienna	Austria	202	182
Bank fuer Gemeinwirtschaft, Frankfurt	Germany	94	81
Bank fuer Handel und Industrie, Berlin	Germany	443	391
Bank of America NT&SA, San Francisco	United States	29	29
Bank of Baroda, Bombay	India	394	339
Bank of Communications, Taipei	Taiwan	324	386
Bank of Credit & Comm Int'l (Overseas) Ltd., Georgetown	Cayman Islands	328	285
Bank of Credit & Commerce International, Luxembourg	Luxembourg	380	326
Bank of Fukuoka, Ltd.	Japan	114	104
Bank of Hawaii, Honolulu	United States	475	433
Bank of Hiroshima, Ltd.	Japan	122	107
Bank of Ikeda, Ltd.	Japan	441	393
Bank of India, Bombay	India	337	289
Bank of Ireland, Dublin	Ireland	214	196
Bank of Iwate, Ltd., Morioka	Japan	327	306
Bank of Kyoto, Ltd.	Japan	171	155
Bank of Montreal	Canada	53	47
Bank of New England NA, Boston	United States	255	261
Bank of New York	United States	144	141
Bank of New Zealand, Ltd., Wellington	New Zealand	400	353
Bank of Nova Scotia, Toronto	Canada	74	68
Bank of Okinawa, Ltd., Naha	Japan	479	443
Bank of Osaka, Ltd.	Japan	307	280
Bank of Saga, Ltd.	Japan	406	371
Bank of Scotland, Edinburgh	United Kingdom	177	166
Bank of Seoul	Korea	147	145
Bank of Taiwan, Taipei	Taiwan	158	157
Bank of Tokyo Trust Co., New York	United States	425	372
Bank of Tokyo, Ltd.	Japan	23	25
Bank of Yokohama, Ltd.	Japan	57	62
Bank of the Ryukyus, Ltd., Naha	Japan	379	344

		Asset Rank 12/31/86	Deposit Rank 12/31/86
Bankers Trust Co., New York	United States	63	73
Banque Bruxelles Lambert, Brussels	Belgium	84	76
Banque Cantonale Vaudoise, Lausanne	Switzerland	399	360
Banque Cantonale de Berne	Switzerland	377	324
Banque Cantonale de St. Gall	Switzerland	423	374
Banque Cantonale de Zurich	Switzerland	140	124
Banque Commerciale pour l'Europe du Nord, Paris	France	398	325
Banque Francaise du Commerce Exterieur, Paris	France	105	212
Banque Generale du Luxembourg	Luxembourg	331	299
Banque Indosuez, Paris	France	76	82
Banque Internationale a Luxembourg	Luxembourg	299	265
Banque Internationale pour l'Afrique Occidentale, Paris	France	487	462
Banque Misr, Cairo	Egypt	233	213
Banque Nationale de Paris	France	10	9
Banque Paribas Belgique, Brussels (q)	Belgium	414	376
Banque Paribas, Paris	France	75	70
Banque Populaire Suisse, Berne	Switzerland	146	132
Banque Regionale d'Escompte et de Depots, Vincennes	France	385	406
Banque Worms, Paris	France	320	310
Banque de l'Union Europeenne, Paris	France	396	384
Banque du Caire, Cairo	Egypt	382	392
Barclays National Bank Ltd., Johannesburg	South Africa	290	257
Barclays Plc, London	United Kingdom	19	21
Barclays de Zoete Wedd Ltd., London	United Kingdom	348	751
Barnett Bank of South Florida NA, Miami	United States	492	454
Bayerische Hypotheken-und Wechsel-Bank, Munich	Germany	49	42
Bayerische Landesbank Girozentrale, Munich	Germany	56	46
Bayerische Vereinsbank, Munich	Germany	38	35
Bergen Bank	Norway	227	227
Berliner Bank, Berlin	Germany	173	149
Berliner Handels und-Frankfurter Bank, Frankfurt	Germany	184	230
Bikuben, Copenhagen	Denmark	370	358
Boston Safe Deposit & Trust Co.	United States	314	290
Bowery Savings Bank, New York	United States	383	373
Bremer Landesbank Kreditanstalt Oldenburg, Bremen	Germany	190	168
C.O.B.-Caisse d'Epargne Privee, Brussels	Belgium	326	301
CIC-Union Europeenne, International & Cie, Paris	France	395	346
Caisse Centrale des Banques Populaires, Paris	France	183	193
Caisse Generale d'Epargne et de Retraite, Brussels	Belgium	96	87
Caisse d'Epargne de l'Etat, Luxembourg	Luxembourg	355	307
Caixa Geral de Depositos, Lisbon	Portugal	225	216
Caja de Ahorros y Monte de Piedad de Barcelona	Spain	454	430
Caja de Madrid	Spain	231	231
Caja de Pensiones para la Vejez, Barcelona	Spain	170	169
California First Bank, San Francisco	United States	405	365
Canadian Imperial Bank of Commerce, Toronto	Canada	60	53
Canara Bank, Bangalore	India	387	369
Carteret Savings Bank, FA, Morristown, N.J.	United States	428	444
Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo	Italy	293	282
Cassa di Risparmio delle Provincie Lombarde, Milan	Italy	62	65
Cassa di Risparmio di Firenze, Florence	Italy	378	395
Cassa di Risparmio di Genova e Imperia, Genoa	Italy	437	439
Cassa di Risparmio di Padova e Rovigo, Padua	Italy	427	423
Cassa di Risparmio di Roma, Rome	Italy	103	164
Cassa di Risparmio di Torino, Turin	Italy	194	197
Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	Italy	310	334
Cassa di Risparmio in Bologna	Italy	483	703
Central Bank of India, Bombay	India	413	350
Centrale Raiffeisenkas van Belgische Boerenbond, Leuven	Belgium	268	232
Chang Hwa Commercial Bank, Ltd., Taichung	Taiwan	354	331
Chase Lincoln First Bank NA, Rochester, N.Y.	United States	481	505
Chase Manhattan Bank (USA) NA, Wilmington, Del.	United States	461	997
Chase Manhattan Bank NA, New York	United States	37	40
Chemical Bank, New York	United States	55	67
Chiba Bank, Ltd.	Japan	98	93
Chiba Kogyo Bank, Ltd.	Japan	360	322
Chiba Sogo Bank, Ltd.	Japan	332	298
Cho-Heung Bank Ltd., Seoul	Korea	313	415
Christiania Bank og Kreditkasse, Oslo	Norway	223	211
Chugoku Bank, Ltd., Okayama	Japan	157	152
Chukyo Sogo Bank, Ltd., Nagoya	Japan	344	299
Chuo Sogo Bank, Ltd., Nagoya	Japan	311	274
Chuo Trust & Banking Co., Ltd., Tokyo	Japan	67	61
Citibank (New York) NA, Rochester	United States	444	478
Citibank (South Dakota) NA, Sioux Falls	United States	247	832
Citibank NA, New York	United States	9	17
Citizens & Southern National Bank, Atlanta	United States	241	271
City Federal Savings Bank, Elizabeth, N.J.	United States	229	279
Comerica Bank-Detroit	United States	329	323
Commercial Bank of Greece, Athens	Greece	462	434
Commercial Bank of Korea Ltd., Seoul	Korea	270	399
Commercial Bank of Kuwait	Kuwait	438	382
Commercial Bank of Syria, Damascus	Syria	224	362
Commerzbank International, Luxembourg	Luxembourg	279	238
Commerzbank, Frankfurt	Germany	34	31
Commonwealth Bank of Australia, Sydney	Australia	119	126
Commonwealth Banking Corp., Sydney	Australia	112	122
Commonwealth Savings Bank of Australia, Sydney	Australia	275	242
Compagnie Luxembourgeoise de la Dresdner Banque	Luxembourg	250	218
Connecticut Bank & Trust Co. NA, Hartford	United States	259	269
Connecticut National Bank, Hartford	United States	260	278
Continental Illinois Nat'l Bank & Trust Co., Chicago	United States	93	112
Cooperative Bank of Taiwan, Taipei	Taiwan	195	175
Copenhagen Handelsbank	Denmark	187	178
Credit Agricole Mutuel, Paris	France	8	8
Credit Commercial de France, Paris	France	91	89
Credit Foncier Vaudois, Lausanne	Switzerland	500	438
Credit Industriel d'Alsace et de Lorraine, Strasbourg	France	448	412
Credit Industriel et Commercial, Paris (h)	France	168	151
Credit Lyonnais Bank Nederland, Rotterdam	Netherlands	350	295

Alphabetical Listing of the Top 500 Banks in Assets

With Asset and Deposit Ranks on Dec. 31, 1986

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		Asset Rank 12/31/86	Deposit Rank 12/31/86
Credit Lyonnais, Paris	France	12	11
Credit Suisse, Zurich	Switzerland	46	44
Credit du Nord, Lille	France	164	172
Creditanstalt-Bankverein, Vienna	Austria	88	99
Credito Italiano, Milan	Italy	69	63
Credito Romagnolo, Bologna	Italy	216	273
CrossLand Savings FSB, Brooklyn, New York	United States	243	286
Dai-Ichi Kangyo Bank Ltd., Tokyo	Japan	1	1
Dai-San Sogo Bank, Ltd., Matsuzaka	Japan	363	320
Daishi Bank, Ltd., Niigata	Japan	189	179
Daiwa Bank, Ltd., Osaka	Japan	24	24
Danske Bank, Copenhagen	Denmark	151	139
Deutsche Bank Compagnie Financiere Luxembourg	Luxembourg	203	195
Deutsche Bank, Frankfurt	Germany	13	10
Deutsche Genossenschaftsbank, Frankfurt	Germany	54	74
Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt	Germany	138	275
Development Bank of Singapore Ltd.	Singapore	412	497
Dime Savings Bank of New York FSB	United States	294	304
Dresdner Bank, Frankfurt	Germany	25	22
Ehime Sogo Bank, Ltd., Matsuyama	Japan	367	328
Eighteenth Bank, Ltd., Nagasaki	Japan	325	294
Empire of America FSB, Buffalo, N.Y.	United States	384	383
Erste Oesterreichische Spar-Casse, Vienna	Austria	253	228
European American Bank, New York	United States	366	411
Fidelity Bank NA, Malvern, Pa.	United States	271	267
First City National Bank, Houston	United States	411	532
First Commercial Bank, Taipei	Taiwan	192	223
First Fidelity Bank NA, Newark, N.J.	United States	264	270
First Florida Bank NA, Tampa	United States	472	448
First Interstate Bank of Arizona NA, Phoenix	United States	371	335
First Interstate Bank of California, Los Angeles	United States	124	117
First Interstate Bank of Oregon NA, Portland	United States	422	405
First National Bank of Maryland, Baltimore	United States	477	495
First National Bank, Atlanta	United States	335	381
First National Bank, Boston	United States	111	131
First National Bank, Chicago	United States	87	92
First National Bank, Minneapolis	United States	249	327
First National Bank, St. Paul, Minn.	United States	401	543
First Nationwide Bank, FSB, San Francisco	United States	167	188
First Pennsylvania Bank NA, Philadelphia	United States	409	452
First Tennessee Bank NA, Memphis	United States	429	435
First Union National Bank of Florida, Jacksonville	United States	351	356
First Union National Bank, Charlotte, N.C.	United States	159	256
Fleet National Bank, Providence, R.I.	United States	362	409
Florida National Bank, Jacksonville	United States	358	329
Fuji Bank, Ltd., Tokyo	Japan	2	2
Fukui Bank, Ltd.	Japan	257	235
Fukuoka Sogo Bank, Ltd.	Japan	238	214
Fukutoku Sogo Bank, Ltd., Osaka	Japan	285	247
Generale de Banque, Brussels	Belgium	65	54
Genossenschaftliche Zentralbank, Stuttgart	Germany	308	255
Genossenschaftliche Zentralbank, Vienna	Austria	212	184
Girozentrale und Bank der Osterreichischen Sparkassen, Vienna	Austria	142	136
Goldome FSB, Buffalo, N.Y.	United States	172	190
Gotabanken, Stockholm	Sweden	287	314
Great American First Savings Bank, San Diego, Calif.	United States	197	219
Great Western Bank, FSB, Beverly Hills	United States	104	116
Grindlays Bank Plc., London	United Kingdom	364	313
Groupe Des Banques Populaires, Paris	France	77	77
Gulf Bank, Kuwait	Kuwait	391	338
Gulf International Bank B.S.C., Manama	Bahrain	306	276
Gunma Bank, Ltd., Maebashi	Japan	137	128
Habib Bank Ltd., Karachi	Pakistan	455	428
Hachijuni Bank, Ltd., Nagano	Japan	129	115
Hambros Bank Ltd., London	United Kingdom	457	417
Hamburger Sparkasse, Hamburg	Germany	204	181
Hamburgische Landesbank-Girozentrale, Hamburg	Germany	139	120
Hang Seng Bank Ltd., Hong Kong	Hong Kong	221	192
Hanil Bank Ltd., Seoul	Korea	291	375
Harris Trust & Savings Bank, Chicago	United States	297	317
Heiwa Sogo Bank, Ltd., Tokyo	Japan	254	292
Hessische Landesbank-Girozentrale, Frankfurt	Germany	92	79
Higo Bank, Ltd., Kumamoto	Japan	232	209
Hiroshima Sogo Bank, Ltd.	Japan	309	284
Hokkaido Bank, Ltd., Sapporo	Japan	162	156
Hokkaido Takushoku Bank, Ltd., Sapporo	Japan	82	80
Hokkoku Bank, Ltd., Kanazawa	Japan	226	204
Hokuetsu Bank, Ltd., Nagaoka	Japan	316	283
Hokuriku Bank Ltd., Toyama	Japan	97	90
Hokuyo Sogo Bank, Ltd., Sapporo	Japan	356	315
Hongkong and Shanghai Banking Corp., Hong Kong	Hong Kong	28	28
Hua Nan Commercial Bank, Ltd., Taipei	Taiwan	304	296
Huntington National Bank, Columbus, Ohio	United States	357	352
Hyakugo Bank, Ltd., Tsu	Japan	217	199
Hyakujushi Bank, Ltd., Takamatsu	Japan	182	176
Hyogo Sogo Bank, Ltd., Kobe	Japan	166	150
IBJ Schroder Bank & Trust Co., New York	United States	452	909
Industrial Bank of Japan, Ltd., Tokyo	Japan	7	7
InterFirst Bank Dallas NA	United States	300	504
International Commercial Bank of China, Taipei	Taiwan	317	302
International Westminster Bank Plc, London	United Kingdom	80	98
Irving Trust Co., New York	United States	133	162
Israel Discount Bank, Ltd., Tel-Aviv	Israel	201	191
Istituto Bancario Italiano, Milan	Italy	392	396
Istituto Bancario San Paolo di Torino, Turin	Italy	52	57
Iyo Bank, Ltd., Matsuyama	Japan	175	165
Joyo Bank, Ltd., Mito	Japan	101	94
Jugobanka-United Bank, Belgrade	Yugoslavia	338	436
Juroku Bank, Ltd., Gifu	Japan	179	167
Jyske Bank, Silkeborg	Denmark	430	408
Kagoshima Bank, Ltd.	Japan	261	245
Kansallis-Osake Pankki, Helsinki	Finland	127	121
Kinki Sogo Bank, Ltd., Osaka	Japan	234	206
Kiyo Bank, Ltd., Wakayama	Japan	219	200
Kleinwort, Benson, Lonsdale Plc, London	United Kingdom	196	251
Kofuku Sogo Bank, Ltd., Osaka	Japan	267	237
Korea Exchange Bank, Seoul	Korea	153	332
Korea First Bank, Seoul	Korea	276	390
Kredietbank International Group, Brussels	Belgium	79	71
Kredietbank S.A. Luxembourgeoise, Luxembourg	Luxembourg	341	312
Kreissparkasse Koeln, Cologne	Germany	446	379
Kyowa Bank, Ltd., Tokyo	Japan	39	43
Land Bank of Taiwan, Taipei	Taiwan	244	244
Landesbank Rheinland-Pfalz Girozentrale, Mainz	Germany	134	114
Landesbank Saar-Girozentrale, Saarbrucken	Germany	464	809
Landesbank Schleswig-Holstein Girozentrale, Kiel	Germany	165	146
Landesbank Stuttgart Girozentrale	Germany	141	113
Landesgirokasse, Stuttgart	Germany	283	254
Ljubljanska Banka, Ljubljana	Yugoslavia	284	363
Lloyds Bank Plc, London	United Kingdom	41	39
Lombard North Central Plc, London	United Kingdom	323	471
Long Island Savings Bank FSB, Syosset, N.Y.	United States	426	437
Long-Term Credit Bank of Japan Ltd., Tokyo	Japan	22	20
Luzerner Kantonalbank, Lucerne	Switzerland	419	361
MBank Dallas NA	United States	330	349
MBank Houston NA	United States	451	508
Malayan Banking Berhad, Kuala Lumpur	Malaysia	372	342
Manufacturers Hanover Trust Co., New York	United States	51	55
Manufacturers National Bank, Detroit	United States	345	368
Marine Midland Bank NA, Buffalo, N.Y.	United States	125	125
Maryland National Bank, Baltimore	United States	318	330
Mellon Bank (East) NA, Philadelphia	United States	488	511
Mellon Bank NA, Pittsburgh	United States	116	140
MeraBank, FSB, Phoenix, Ariz.	United States	386	463
Meridian Bank, Reading, Pa.	United States	374	355
Meritor Savings Bank, Philadelphia	United States	143	160
Michinoku Bank, Ltd., Hirosaki	Japan	408	357
Midland Bank Plc, London	United Kingdom	32	36
Midlantic National Bank, Newark, N.J.	United States	489	533
Mitsubishi Bank Ltd., Tokyo	Japan	4	4
Mitsubishi Trust & Banking Corp., Tokyo	Japan	15	13
Mitsui Bank, Ltd., Tokyo	Japan	14	16
Mitsui Trust & Banking Co., Ltd., Tokyo	Japan	21	19
Miyazaki Bank, Ltd.	Japan	390	370
Monte dei Paschi di Siena	Italy	61	60
Morgan Grenfell & Co. Ltd., London	United Kingdom	482	485
Morgan Guaranty Trust Co., New York	United States	44	59
Musashino Bank, Ltd., Omiya	Japan	296	268
NCNB National Bank of Florida, Tampa	United States	263	293
NCNB National Bank of North Carolina, Charlotte	United States	180	201
Nagoya Sogo Bank, Ltd.	Japan	251	217
Nanto Bank, Ltd., Nara	Japan	181	163
Nassauische Sparkasse Wiesbaden, Wiesbaden	Germany	416	347
NatWest Investment Bank Ltd., London	United Kingdom	432	620
National Australia Bank Ltd, Melbourne	Australia	121	109
National Bank of Abu Dhabi	United Arab Emirate	445	401
National Bank of Canada, Montreal	Canada	132	130
National Bank of Detroit	United States	176	203
National Bank of Dubai Ltd., Dubai	United Arab Emirate	431	410
National Bank of Egypt, Cairo	Egypt	208	198
National Bank of Greece, Athens	Greece	131	123
National Bank of Kuwait	Kuwait	239	221
National City Bank, Cleveland	United States	373	449
National Commercial Bank, Jeddah	Saudi Arabia	150	138
National Westminster Bank Plc, London	United Kingdom	17	15
National Westminster Bank USA, New York	United States	228	220
Nedbank Ltd., Johannesburg	South Africa	450	394
Nederlandsche Middenstandsbank, Amsterdam	Netherlands	89	83
Nederlandse Credietbank, Amsterdam	Netherlands	476	431
Nippon Credit Bank, Ltd., Tokyo	Japan	33	34
Nippon Trust & Banking Co., Ltd., Tokyo	Japan	136	135
Nishi-Nippon Sogo Bank, Ltd., Fukuoka	Japan	155	148
Nordbanken, Stockholm	Sweden	471	440
Norddeutsche Genossenschaftsbank, Hannover	Germany	273	233
Norddeutsche Landesbank Girozentrale, Hannover	Germany	66	56
Norinchukin Bank, Tokyo	Japan	6	6
Norske Creditbank, Oslo	Norway	149	161
Northern Trust Co., Chicago	United States	322	380
Norwest Bank Minneapolis NA	United States	343	446
Nuovo Banco Ambrosiano, Milan	Italy	188	202
Oesterreichische Laenderbank, Vienna	Austria	148	129
Ogaki-Kyoritsu Bank, Ltd., Ogaki	Japan	242	222
Oita Bank, Ltd.	Japan	303	277
Osuuspankkien Keskuspankki Oy, Helsinki	Finland	453	548
Oversea-Chinese Banking Corp., Ltd., Singapore	Singapore	495	492
PKbanken, Stockholm	Sweden	106	100
Peoples Bank, Bridgeport, Conn.	United States	466	427
Philadelphia National Bank	United States	301	305
Pittsburgh National Bank	United States	210	259
Postipankki, Helsinki	Finland	213	215
Privatbanken, Copenhagen	Denmark	207	194
Privredna Banka Sarajevo-Udruzena Banka, Sarajevo	Yugoslavia	435	645
Provident National Bank, Philadelphia	United States	410	426
Provinsbank, Aarhus	Denmark	312	281
Rabobank Nederland, Utrecht	Netherlands	47	50
Rafidain Bank, Baghdad	Iraq	72	64
Rainier National Bank, Seattle	United States	315	308
Republic National Bank, New York	United States	169	185
RepublicBank Dallas NA	United States	178	224
Riggs National Bank, Washington, D.C.	United States	420	397

Alphabetical Listing of the Top 500 Banks in Assets

With Asset and Deposit Ranks on Dec. 31, 1986

Compiled by American Banker Copyright 1987

		Asset Rank 12/31/86	Deposit Rank 12/31/86
Riyad Bank Ltd., Jeddah	Saudi Arabia	277	266
Royal Bank of Canada, Montreal	Canada	43	41
Royal Bank of Scotland Plc., Edinburgh	United Kingdom	115	101
S.G. Warburg & Co. Ltd., London	United Kingdom	440	413
Saitama Bank Ltd., Urawa	Japan	50	49
Sal. Oppenheim jr. & Cie., Cologne	Germany	381	336
San-in Godo Bank, Ltd., Matsue	Japan	274	253
Sanwa Bank California, San Francisco	United States	460	464
Sanwa Bank Ltd., Osaka	Japan	5	5
Saudi International Bank, London	United Kingdom	480	424
Scandinavian Bank Ltd., London	United Kingdom	473	429
Sears Savings Bank, Glendale, Calif.	United States	368	378
Seattle-First National Bank	United States	245	252
Security Pacific National Bank, Los Angeles	United States	70	72
Senshu Bank, Ltd., Kishiwada	Japan	433	385
Shawmut Bank of Boston NA	United States	415	474
Shichijushichi Bank, Ltd., Sendai	Japan	163	153
Shiga Bank, Ltd., Otsu	Japan	193	173
Shiga Sogo Bank, Ltd., Otsu	Japan	499	453
Shikoku Bank, Ltd., Kochi	Japan	265	243
Shinwa Bank, Ltd., Sasebo	Japan	346	311
Shizuoka Bank Ltd.	Japan	102	95
Shoko Chukin Bank, Tokyo	Japan	40	38
Signet Bank/Virginia, Richmond	United States	403	425
Skandinaviska Enskilda Banken, Stockholm	Sweden	100	103
Skopbank, Helsinki	Finland	393	472
Societe Generale Alsacienne de Banque, Strasbourg	France	280	241
Societe Generale, Paris	France	18	18
Societe Lyonnaise de Banque, Lyons	France	352	367
Societe Nationale de Credit a l'Industrie, Brussels	Belgium	211	205
Society National Bank, Cleveland	United States	465	457
South Carolina National Bank, Columbia	United States	494	531
Southeast Bank NA, Miami	United States	215	207
Sovran Bank NA, Richmond	United States	236	229
Sparbankernas Bank, Stockholm	Sweden	108	248
Sparekassen SDS, Copenhagen	Denmark	281	272
Sparkasse der Stadt Berlin West, Berlin	Germany	272	239
Sparkasse in Bremen	Germany	478	483
Stadtsparkasse Koeln, Cologne	Germany	339	291
Stadtsparkasse Munchen, Munich	Germany	424	398
Standard Bank of South Africa Ltd., Johannesburg	South Africa	397	333
Standard Chartered Bank, London	United Kingdom	68	66
Standard Federal Bank, Troy, Mich.	United States	361	419
State Bank of India, Bombay	India	90	86
State Bank of New South Wales, Sydney	Australia	376	456
State Bank of Victoria, Melbourne	Australia	305	264
State Street Bank & Trust Co., Boston	United States	347	366
Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt	Germany	235	208
Sumitomo Bank Ltd., Osaka	Japan	3	3
Sumitomo Trust & Banking Co., Ltd., Osaka	Japan	16	14
Suruga Bank, Ltd., Numazu	Japan	209	186
Svenska Handelsbanken, Stockholm	Sweden	118	127
Swiss Bank Corp., Basle	Switzerland	30	30
Taisei Sogo Bank, Ltd., Maebashi	Japan	365	321
Taiyo Kobe Bank, Ltd., Kobe	Japan	20	23
Texas Commerce Bank NA, Houston	United States	220	340
Thai Farmers Bank, Bangkok	Thailand	498	475
Thurgauische Kantonalbank, Weinfelden	Switzerland	496	447
Toho Bank, Ltd., Fukushima	Japan	269	246
Tokai Bank Ltd., Nagoya	Japan	11	12
Tokiwa Sogo Bank, Ltd., Tokyo	Japan	449	402
Tokyo Sogo Bank, Ltd.	Japan	161	144
Tokyo Tomin Bank, Ltd.	Japan	286	260
Toronto Dominion Bank	Canada	86	78
Toyo Trust & Banking Co. Ltd., Tokyo	Japan	31	32
Transohio Savings Bank, FSB, Cleveland	United States	458	522
Trust Company Bank, Atlanta	United States	421	523
Trustee Savings Bank England & Wales, London	United Kingdom	198	189
Turkiye Cumhuriyeti Ziraat Bankasi, Ankara	Turkey	334	388
Turkiye Is Bankasi, Ankara	Turkey	467	451
Udruzena Banka Hrvatske, Zagreb	Yugoslavia	218	234
Udruzena Beogradska Banka, Belgrade	Yugoslavia	252	354
Uniao de Bancos Brasileiros, Rio de Janeiro	Brazil	485	625
Union Bank of Finland, Ltd., Helsinki	Finland	126	134
Union Bank of Norway, Oslo	Norway	434	403
Union Bank of Switzerland (Luxembourg)	Luxembourg	407	343
Union Bank of Switzerland, Zurich	Switzerland	27	27
Union Bank, Los Angeles	United States	258	236
Union de Banques Arabes et Francaises, Neuilly (w)	France	319	287
United Mizrahi Bank Ltd., Tel-Aviv	Israel	402	377
United Overseas Bank Ltd., Singapore	Singapore	447	442
United States National Bank, Portland	United States	302	337
United Virginia Bank, Richmond	United States	298	316
Valley National Bank, Phoenix	United States	240	210
Vereins-und Westbank, Hamburg	Germany	262	226
Volkskas, Ltd., Pretoria	South Africa	469	407
Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	United States	230	225
Washington Mutual Savings Bank, Seattle	United States	442	536
Wells Fargo Bank NA, San Francisco	United States	78	75
West LB International, Luxembourg	Luxembourg	459	421
Westdeutsche Genossenschafts-Zentralbank, Duesseldorf	Germany	191	177
Westdeutsche Landesbank Girozentrale, Duesseldorf	Germany	35	33
Westfalenbank, Bochum	Germany	222	616
Westpac Banking Corp., Sydney	Australia	85	91
Yamagata Bank, Ltd.	Japan	389	364
Yamaguchi Bank, Ltd., Shimonoseki	Japan	152	143
Yamanashi Chuo Bank, Ltd., Kofu	Japan	321	288
Yasuda Trust & Banking Co. Ltd., Tokyo	Japan	26	26
Zenshinren Bank, Tokyo	Japan	59	51
Zentralsparkasse und Kommerzialbank, Wien, Vienna	Austria	185	174

Statistical Summary: World Bank Assets

Top 500 Banks: Total Assets

(Dollar Figures in Billions)

	Yearend 1986		Yearend 1985		
	Number Of Banks	Total Assets	Number Of Banks	Total Assets	Deposit Percent Change
U.S. Banks	115	$ 1,509.1	114	$ 1,390.2	+8.6
Foreign Banks	385	9,795.7	386	7,258.4	+35.0
Top 500 Banks	500	11,304.8	500	8,638.7	+30.9

To avoid double counting, deposits for banks owned by other banks in the top 500 are excluded.

The Top 500: Largest Asset Gainers

(Dollar Figures in Millions)

Rank 12/86		Assets 12/31/86	Assets 12/31/85	Percent Increase	World Rank	Reason for Increase
1	**Barclays de Zoete Wedd Ltd., London,** U.K.	6,956.5	1,990.5	249.5	348	Mergers and global expansion.
2	**Sanwa Bank California, San Francisco,** United States	5,051.6	1,539.1	228.2	460	Acquired Lloyds Bank California, Los Angeles, 9/86.
3	**Cassa di Risparmio di Roma,** Italy	27,479.3	9,645.6	184.9	103	Acquired Banca Generale di Credito, Milan. No other reasons given.
4	**IBJ Schroder Bank & Trust Co., New York,** United States	5,145.4	2,034.6	152.9	452	Acquired by Industrial Bank of Japan Ltd., Tokyo.
5	**NatWest Investment Bank Ltd., London,** U.K.	5,523.8	2,227.6	148.0	432	Deregulation and diversification.
6	**Commonwealth Bank of Australia, Sydney**	23,187.8	9,739.6	138.1	119	Reported consolidated assets for 1986, unconsolidated assets for 1985.
7	**Boston Safe Deposit & Trust Co.,** United States	7,825.9	3,468.8	125.6	314	Growth in real estate loans and consumer loans.
8	**Wells Fargo Bank NA, San Francisco,** United States	38,976.3	18,888.4	106.4	78	Merged with Crocker National Bank, under the Crocker charter, 5/86.
9	**International Commercial Bank of China, Taipei,** Taiwan	7,797.7	3,924.9	98.7	317	Deposits due Central Bank of China (which are transitory in nature) rose $3.8 bil.
10	**Credit Ind'l d'Alsace et de Lorraine, Strasbourg,** France	5,218.2	2,637.6	97.8	448	1986 figures were consolidated.

The Top 1000: Largest Asset Losers

(Dollar Figures in Millions)

Rank 12/86		Assets 12/31/86	Assets 12/31/85	Percent Decrease	World Rank	Reason for Decrease
1	**Philippine National Bank, Manila**	1,730.1	4,036.3	57.1	908	Bad loans to gov't companies and former President Marcos' associates.
2	**First Bank of Nigeria Ltd., Lagos**	2,308.4	5,305.6	56.5	798	Naira fell 63.3%
3	**Montreal City & District Savings Bank,** Canada	2,764.9	4,455.6	37.9	703	Sold a subsidiary, Credit Foncier, to Montreal Trust Co.
4	**Chemical Bank (Delaware), Wilmington,** United States	1,431.7	2,230.9	35.8	991	Decline in loan portfolio of $0.9 bil. or 38%.
5	**First City National Bank, Houston,** United States	5,881.4	8,332.5	29.4	411	Problems with its energy-related loan portfolio.
6	**InterFirst Bank Dallas NA,** United States	8,147.3	10,846.9	24.9	300	Problems with its energy-related loan portfolio.
7	**Bank of British Columbia, Vancouver,** Canada (a,b)	1,924.6	2,371.8	18.9	872	Substantial loan losses.
8	**Bank Dagang Negara, Jakarta,** Indonesia	3,858.4	4,655.8	17.1	561	Rupiah fell 31.0%.
9	**Banque Intercontinentale Arabe, Paris,** France	1,595.6	1,878.2	15.0	945	No reason available.
10	**Banco Provincial, Caracas,** Venezuela	1,443.1	1,671.3	13.7	989	Bolivar fell 32.9%.

(a)— Data are for fiscal yearended Oct. 31, 1986. (b)— On Nov.11, 1986 acquired by the Hongkong Bank of Canada, a wholly-owned subsidiary of Hongkong and Shanghai Banking Corp. for $45.7 million.

American Banker

TOP 500 WORLD BANKS IN ASSETS

The Top Banking Companies in the World

Bank Holding Companies, Commercial Banks, and Savings Banks with Assets of $25 Billion or More on 12/31/86

Compiled by American Banker Copyright 1987

Rank 12/86	Name of Banking Company	Country	Total Assets 12/31/86	Total Assets 12/31/85	Rank 12/85	Gain in Rank	Name of Holding Company's Lead Bank (Name of Non-U.S. Bank's Top U.S. Bank Subsidiary)	Rank Among Top World Banks (a) Deposits	Rank Among Top World Banks (a) Assets
1	**Dai-Ichi Kangyo Bank Ltd., Tokyo**	Japan (e)	239,580	158,265	2	+1	(Dai-Ichi Kangyo Bank of Calif. Los Angeles)	...	...
2	**Fuji Bank,Ltd.,Tokyo**	Japan (e)	212,441	142,674	3	+1	(Fuji Bank & Trust Co., New York)	575	602
3	**Sumitomo Bank Ltd., Osaka**	Japan (e)	205,126	135,908	4	+1	(Sumitomo Bank of Calif., San Francisco)	572	628
4	**Mitsubishi Bank Ltd., Tokyo**	Japan (e)	203,806	133,450	5	+1	(Bank of California NA, San Francisco)	606	569
5	**Sanwa Bank Ltd., Osaka**	Japan (e)	191,362	123,481	8	+ 3	(Golden State Sanwa Bank, San Francisco)	...	...
6	**Citicorp, New York**	United States	191,355	167,201	1		Citibank NA, New York	17	9
7	**Norinchukin Bank, Tokyo**	Japan (e)	161,569	106,336	11	+ 4	....	6	6
8	**Industrial Bank of Japan, Ltd., Tokyo**	Japan (e)	160,837	103,165	13	+ 5	(Industrial Bk of Japan Tr. Co., New York)	566	564
9	**Credit Agricole Mutuel, Paris**	France (t)	156,382	123,581	7		....	8	8
10	**Banque Nationale de Paris**	France	143,685	123,772	6		(Bank of the West, San Francisco)	992	...
11	**Tokai Bank Ltd., Nagoya**	Japan (e)	137,789	90,770	17	+ 6	(Tokai Bank of Calif., Los Angeles)	...	...
12	**Credit Lyonnais, Paris**	France	133,765	112,084	10		....	11	12
13	**Deutsche Bank, Frankfurt**	Germany	133,048	96,390	15	+ 2	....	10	13
14	**Mitsui Bank, Ltd., Tokyo**	Japan (e)	131,406	88,841	18	+ 4	(Mitsui Manufacturers Bank, Los Angeles)	833	886
15	**Mitsubishi Trust & Banking Corp., Tokyo**	Japan (e,u)	125,033	80,574	21	+ 6	....	13	15
16	**Sumitomo Trust & Banking Co., Ltd., Osaka**	Japan (e,u)	124,085	79,216	22	+ 6	....	14	16
17	**National Westminster Bank Plc, London**	United Kingdom	123,488	104,354	12		(National Westminster Bank USA, New York)	220	228
18	**Societe Generale, Paris**	France	117,496	98,175	14		....	18	18
19	**Barclays Plc, London**	United Kingdom	117,007	93,878	16		(Barclays Bank of New York NA)	749	758
20	**Taiyo Kobe Bank, Ltd., Kobe**	Japan (e,u)	115,952	74,785	26	+ 6	....	23	20
21	**Mitsui Trust & Banking Co., Ltd., Tokyo**	Japan (e,u)	114,979	73,099	30	+ 9	....	19	21
22	**Long-Term Credit Bank of Japan Ltd., Tokyo**	Japan (e,s)	114,971	79,184	23	+ 1	....	20	22
23	**Bank of Tokyo, Ltd.**	Japan (e)	111,455	78,495	24	+ 1	(Bank of Tokyo Trust Co., New York)	372	425
24	**Daiwa Bank, Ltd., Osaka**	Japan (e,u)	102,338	67,102	35	+11	(Daiwa Trust Co., New York)	978	957
25	**BankAmerica Corp., San Francisco**	United States	102,204	114,751	9		Bank of America NT & SA, San Francisco	29	29
26	**Dresdner Bank, Frankfurt**	Germany	102,137	76,913	25		....	22	25
27	**Yasuda Trust & Banking Co., Ltd., Tokyo**	Japan (e,t)	100,853	62,918	38	+11	....	26	26
28	**American Express Co., New York**	United States	99,476	74,777	27		American Express Bank Ltd., New York	154	154
29	**Union Bank of Switzerland, Zurich**	Switzerland (u)	94,496	67,774	32	+ 3	....	27	27
30	**Compagnie Financiere de Paribas, Paris**	France	94,433	73,312	29		Banque Paribas, Paris	70	75
31	**Chase Manhattan Corp., New York**	United States	92,147	84,865	19		Chase Manhattan Bank NA, New York	40	37
32	**Hongkong & Shanghai Banking Corp.**	Hong Kong	90,863	68,955	31		(Marine Midland Bank NA, Buffalo, N.Y.)	125	125
33	**Swiss Bank Corp., Basle**	Switzerland (u)	85,591	62,175	39	+ 6	....	30	30
34	**Toyo Trust & Banking Co., Ltd., Tokyo**	Japan (e,t)	80,764	48,012	55	+21	....	32	31
35	**Midland Bank Plc, London**	United Kingdom	78,796	83,627	20		....	36	32
36	**Nippon Credit Bank., Ltd., Tokyo**	Japan (e,u)	77,883	50,038	50	+14	....	34	33
37	**Commerzbank, Frankfurt**	Germany	76,980	56,068	44	+ 7	....	31	34
38	**Westdeutsche Landesbank Girozentrale, Duesseldorf**	Germany	76,961	58,042	42	+ 4	....	33	35
39	**Banca Nazionale del Lavoro, Rome**	Italy	75,899	59,323	40	+ 1	....	37	36
40	**J.P. Morgan & Co., Inc., New York**	United States	74,643	67,611	33		Morgan Guaranty Trust Co., New York	59	44
41	**Manufacturers Hanover Corp., New York**	United States	72,918	74,359	28		Manufacturers Hanover Trust Co., New York	55	51
42	**Bayerische Vereinsbank, Munich**	Germany	72,803	54,110	46	+ 4	....	35	38
43	**Kyowa Bank, Ltd., Tokyo**	Japan (e)	72,398	48,325	51	+ 8	(Kyowa Bank of Calif., Los Angeles)	...	...
44	**Shoko Chukin Bank, Tokyo**	Japan (e)	71,193	45,389	59	+15	....	38	40
45	**Lloyds Bank Plc, London**	United Kingdom	70,883	63,084	37		(Lloyds Bank California, Los Angeles)	...	...
46	**Banco do Brasil, Brasilia**	Brazil	69,581	58,241	41		....	84	42
47	**Royal Bank of Canada, Montreal**	Canada	67,783	67,219	34		(Royal Bank & Trust Co., New York)	...	..
48	**Algemene Bank Nederland, Amsterdam**	Netherlands	67,337	51,236	48		(LaSalle National Bank, Chicago)	...	954
49	**Sears, Roebuck & Co., Inc., Chicago**	United States	65,995	66,417	36		Sears Savings Bank, Glendale	378	368
50	**Credit Suisse, Zurich**	Switzerland(u)	64,423	43,090	62	+12	....	44	46
51	**Rabobank Nederland, Utrecht**	Netherlands	64,285	47,428	56	+ 5	....	50	47
52	**Amsterdam-Rotterdam Bank, Amsterdam**	Netherlands	63,994	48,188	52		....	48	48
53	**Bayerische Hypotheken-und Wechsel-Bank, Munich**	Germany	62,555	46,033	58	+ 5	....	42	49
54	**Security Pacific Corp., Los Angeles, Calif.**	United States	61,651	52,285	47		Security Pacific National Bank, Los Angeles	72	70
55	**Saitama Bank Ltd., Urawa**	Japan (e)	61,244	43,173	61	+ 6	....	49	50
56	**Istituto Bancario San Paolo di Torino, Turin**	Italy	59,433	42,483	64	+ 8	(First Los Angeles Bank)	...	...
57	**Bank of Montreal**	Canada	59,417	57,205	43		(Harris Trust & Savings Bank, Chicago)	317	297
58	**Chemical New York Corp.**	United States	58,713	54,381	45		Chemical Bank, New York	67	55
59	**Deutsche Genossenschaftsbank, Frankfurt**	Germany	57,983	42,247	65	+ 6	....	74	54
60	**Bayerische Landesbank Girozentrale, Munich**	Germany (t)	56,396	42,137	66	+ 6	....	46	56

Included in this listing are bank holding companies, commercial banks, and savings banks with total assets— excluding contra accounts and contingent liabilities— of $25 billion or more on Dec. 31, 1986, or nearest fiscal yearend. Excluded are the subsidiary banks of the holding companies and banks in the listing. The total assets of foreign banks are converted into dollars using the New York cable rate prevailing on Dec. 31, 1986, or date of figures. Unless otherwise noted after the name of the country, the data are consolidated to include subsidiaries more than 50% owned and are for fiscal year ending after 9/30/86. **(a)** — Holding companies are excluded from the listings of the top world banks. For the holding companies in this listing, the ranks shown are for their respective lead banks. For non-U.S. banks that own U.S. banks, the ranks shown are for their top U.S. bank subsidiary that was ranked among the top banks in the world. **(c)** — Latest figures are for a different date than previous year. **(e)** — Data are for Sept. 30, 1986. **(s)** — The 1985 data were consolidated to include subsidiaries more than 50% owned, but 1986 data were unconsolidated. **(t)** — The 1986 data were consolidated to include subsidiaries more then 50% owned, but 1985 data were unconsolidated. **(u)** — All data for both 1986 and 1985 were not consoliated to include subsidiaries more than 50% owned.

The Top Banking Companies in the World

Bank Holding Companies, Commercial Banks, and Savings Banks with Assets of $25 Billion or More on 12/31/86

Compiled by American Banker Copyright 1987

Rank 12/86	Name of Banking Company	Country	Total Assets		Rank 12/85	Gain in Rank	Name of Holding Company's Lead Bank (Name of Non-U.S. Bank's Top U.S. Bank Subsidiary)	Rank Among Top World Banks (a)	
			12/31/86	12/31/85				Deposits	Assets
61	**Bank of Yokohama, Ltd.**	Japan (e)	55,999	34,848	77	+16	....	62	57
62	**Banca Commerciale Italiana, Milan**	Italy	55,595	46,562	57		(Long Island Tr. Co. NA, Garden City, New York‡)	853	883
63	**First Interstate Bancorp., Los Angeles**	United States	54,821	48,036	54		First Interstate Bank of Calif., Los Angeles	117	124
64	**Zenshinren Bank, Tokyo**	Japan (e)	54,293	32,105	82	+18	....	51	59
65	**Canadian Imperial Bank of Commerce, Totonto**	Canada	54,261	51,126	49		(Calif. Canadian Bank, San Francisco)	...	...
66	**Bankers Trust New York Corp.**	United States	53,735	48,074	53		Bankers Trust Co., New York	73	63
67	**Monte dei Paschi di Siena**	Italy	53,635	39,625	69	+ 2	....	60	61
68	**Cassa di Risparmio delle Provincie Lombarde, Milan**	Italy	53,547	39,604	70	+ 2	....	65	62
69	**Banco di Roma, Rome**	Italy	52,752	38,806	71	+ 2	(Banco di Roma (Chicago)	...	...
70	**Compagnie Financiere de Suez, Paris**	France	52,300	40,001	(c)		Banque Indosuez, Paris	82	76
71	**Generale de Banque, Brussels (b)**	Belgium	51,025	34,664	79	+ 8	....	54	65
72	**Norddeutsche Landesbank Girozentrale, Hannover**	Germany	49,065	37,880	73	+ 1	....	56	66
73	**Chuo Trust & Banking Co., Ltd., Tokyo**	Japan (e,u)	48,854	29,024	90	+17	....	61	67
74	**Standard Chartered Plc, London**	United Kingdom	47,757	41,520	67		Standard Chartered Bank, London (Union Bank, Los Angeles)	66 236	68 258
75	**Credito Italiano, Milan**	Italy	47,125	37,484	74		....	63	69
76	**Banco di Napoli, Naples**	Italy (u)	45,141	30,345	87	+11	....	69	71
77	**Wells Fargo & Co., San Francisco**	United States	44,319	29,175	89	+12	Wells Fargo Bank NA, San Francisco	75	78
78	**Compagnie Financiere de Credit Industriel et Commercial, Paris**	France	44,019	35,472	76		Credit Industrial et Commercial, Paris	151	168
79	**Rafidain Bank, Baghdad**	Iraq	43,979	33,215	81	+ 2	....	64	72
80	**Banco Espanol de Credito, Madrid**	Spain	43,876	44,560	60		....	110	73
81	**Bank of Nova Scotia, Toronto**	Canada	43,814	42,693	63		(Scotiabank de Puerto Rico, San Juan)	...	...
82	**Group des Banques Popularies, Paris**	France	39,696	30,435	86	+ 4	....	77	77
83	**Kredietbank International Group, Brussels**	Belgium	38,800	25,318	96	+13	....	71	79
84	**First Chicago Corp.**	United States	38,638	38,042	72		First National Bank, Chicago	92	87
85	**Banco di Santo Spirito, Rome**	Italy	37,170	26,084	94	+ 9	....	142	81
86	**Hokkaido Takushoku Bank Ltd., Sapporo**	Japan (e,u)	37,046	35,979	75		....	80	82
87	**Bank Melli Iran, Tehran**	Iran	36,804	33,346	80		....	85	83
88	**Banque Bruxelles Lambert, Brussels**	Belgium (e)	35,612	27,034	92	+ 4	....	76	84
89	**Wespac Banking Corp., Sydney**	Australia (e)	34,716	31,678	83		....	91	85
90	**Toronto Dominion Bank**	Canada	34,159	34,758	78		(Toronto Dominion B&T Co., New York)	...	...
91	**Mellon Bank Corp. Pittsburgh**	United States	33,984	31,170	85		Mellon Bank NA, Pittsburgh	140	116
92	**Bank of Boston Corp.**	United States	33,427	27,639	91		First National Bank, Boston	131	111
93	**Creditanstalt-Bankverein, Vienna**	Germany	33,142	24,372	...		....	99	88
94	**Nederlandsche Middenstandsbank, Amsterdam**	Netherlands	32,913	25,268	97	+ 3	....	83	89
95	**State Bank of India, Bombay**	India	32,834	31,632	84		....	86	90
96	**Credit Commercial de France, Paris**	France	32,448	21,636	...		....	89	91
97	**Continental Illinois Corp., Chicago**	United States	32,021	29,890	88		Continental Illinois NB&T Co., Chicago	112	93
98	**Hessische Landesbank-Girozentrale, Frankfurt**	Germany	31,966	24,528	...			79	92
99	**Bank fuer Gemeinwirtschaft, Frankfurt**	Germany	31,104	26,005	95		....	81	94
100	**Australia & New Zealand Banking Group, Ltd., Melbourne**	Australia (e)	31,042	26,774	93		....	96	95
101	**Caisse Generale d'Epargne et de Retraite, Brussels**	Belgium (s)	30,969	21,425	...		....	87	96
102	**Hokuriku Bank Ltd., Toyama**	Japan (e)	29,420	20,531	...		....	90	97
103	**Chiba Bank Ltd.**	Japan (e)	29,104	19,409	...		....	93	98
104	**Banco Central, Madrid**	Spain	28,483	23,231	...		Banco Central of New York	88	99
105	**Skandinaviska Enskilda Banken, Stockholm**	Sweden	28,352	23,069	...		....	103	100
106	**Joyo Bank Ltd., Mito**	Japan (e)	27,826	18,338	...		....	94	101
107	**Shizuoka Bank Ltd.**	Japan (e)	27,796	18,368	...		....	95	102
108	**Cassa di Risparmio di Roma, Rome**	Italy	27,479	9,646	...		....	164	103
109	**Great Western Bank FSB, Beverly Hills**	United States	27,405	0	...		....	116	104
110	**NCNB Corp., Charlotte**	United States	27,306	19,448	...		NCNB National Bank of N. Carolina, Charlotte	201	180
111	**First Bank System, Minneapolis**	United States	27,226	24,846	...		First National Bank, Minneapolis	327	249
112	**First Union Corp., Charlotte**	United States	26,650	19,869	...		First Union National Bank, Charlotte	256	159
113	**Banque Francaise du Commerce Exterieur, Paris**	France	26,478	24,160	...		....	212	105
114	**PKbanken, Stockholm**	Sweden	26,375	20,845	...		....	100	106
115	**Bank Hapoalim, Tel-Aviv**	Israel	26,287	22,401	...		....	118	107
116	**SunTrust Banks, Inc., Atlanta**	United States	26,023	19,406†	...		Trust Company Bank, Atlanta	523	421
117	**Sparbankernas Bank, Stockholm**	Sweden	25,678	17,337	...		....	248	108
118	**Ashikaga Bank Ltd., Utsunomiya**	Japan (e)	25,670	17,041	...		....	97	109

Included in this listing are bank holding companies, commercial banks, and savings banks with total assets— excluding contra accounts and contingent liabilities— of $25 billion or more on Dec. 31, 1986, or nearest fiscal yearend. Excluded are the subsidiary banks of the holding companies and banks in the listing. The total assets of foreign banks are converted into dollars using the New York cable rate prevailing on Dec. 31, 1986, or date of figures. Unless otherwise noted after the name of the country the data are consolidated to include subsidiaries more than 50% owned and are for fiscal year ending after 9/30/86. **(a)** — Holding companies are excluded from the listings of the top world banks. For the holding companies in this listing, the ranks shown are for their respective lead banks. For non-U.S. banks that own U.S. banks, the ranks shown are for their top U.S. bank subsidiary that was ranked among the top banks in the world. **(b)** — Also known as Generale Banque. Formerly called Societe Generale de Banque. **(c)** — Latest figures are for a different date than previous year. **(e)** — Data are for Sept. 30, 1986. **(s)** — The 1985 data were consolidated to include subsidiaries more than 50% owned, but 1986 data were unconsolidated. **(t)** — The 1986 data were consolidated to include subsidiaries more then 50% owned, but 1985 data were unconsolidated. **(u)** — All data for both 1986 and 1985 were not consoliated to include subsidiaries more than 50% owned. **(†)** —Includes contra accounts. **(‡)**— Bank was sold to Bank of New York in Feb. 1987.

Yen's Rise Against Dollar Gives Japanese Banks Top 7 Rankings

➸ Continued from Page 1

seven largest banks occupied the same positions in deposit rankings as they did in asset rankings.

Two major listings appear in today's edition. The first gives the top 500 commercial and savings banks in total assets less contra accounts and contingent liabilities on Dec. 31, 1986. In this listing, holding companies are excluded. The second listing identifies the 118 banking firms that had assets of $25 billion or more last year. This listing includes bank holding companies, commercial banks, and savings banks.

In the latter listing, the top five Japanese banks also rank as the top five banking firms in the world. All five surpassed last year's top-ranked banking firm, Citicorp, New York. Citicorp fell to sixth place in this year's listing with assets of $191.4 billion at yearend 1986, up 14.5% from $167.2 billion on Dec. 31, 1985.

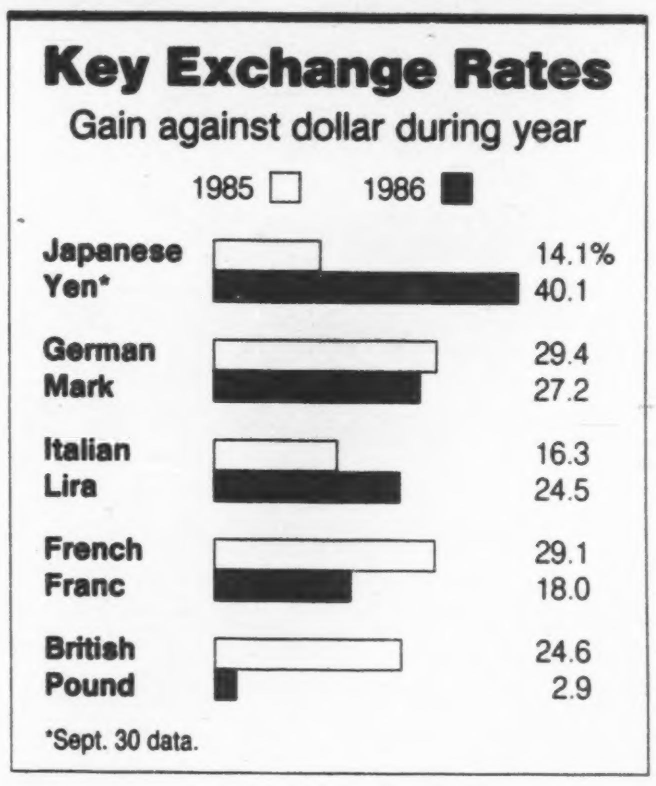
As reported in the *American Banker* on July 30, 1986, Dai-Ichi Kangyo Bank supplanted Citicorp as the top banking firm on March 31, 1986, when Dai-Ichi Kangyo's assets totaled $207 billion, compared with $176 billion for Citicorp.

Other Survey Findings

- The total assets of the top 500 banks rose 30.9% to $11.3 trillion, from $8.7 trillion in 1985. The assets of the top 500 banks rose 21.7% in 1985.
- There were 385 foreign banks among the top 500 for 1986. They had $9.8 trillion in assets, up 35% from $7.3 trillion for the 386 foreign banks ranked among the top 500 a year earlier.
- The 115 U.S. banks in the top 500 had $1.51 trillion in assets, up 8.6% from $1.39 trillion for the 114 U.S. banks ranked among the top 500 for 1985.
- The five countries with the most banks in the listing were the United States with 115, Japan with 98, Germany with 38, Italy with 31, and France with 22.
- The 98 Japanese banks had the most assets with $3.95 trillion, up 53.1% from $2.58 trillion for the 93 Japanese banks ranked among the top 500 a year earlier. Japanese banks accounted for 34.5% of the total assets of the top 500 banks last year, up from 29.7% in 1985.

US Banks' Assets Total $1.51 Trillion

- After Japan, the top four countries in assets were the U.S. with $1.51 trillion in assets at its top 500 banks; Germany with $1.01 trillion; France with $792 billion; and Italy with $678 billion.


Key Exchange Rates

Gain against dollar during year

*Sept. 30 data.

- Last year, the top five countries had 304 of the top 500 banks, and these banks accounted for 70% of the total assets of the top 500. In 1985, 299 banks from these five countries were among the top 500 and accounted for 68% of the assets held by the top 500 banks.
- Among the top 500 banks, Barclays de Zoete Wedd Ltd., London, an investment bank subsidiary of Barclays PLC, had the largest percentage gain in assets. Its assets were up 249.5% to $6.96 billion at yearend to rank as the 348th largest bank. A year earlier, assets totaled $1.99 billion and it ranked as the 772d largest in assets. According to the Barclays PLC annual report, the gain is attributable to the merger of the former Barclays Merchant Bank Group into the bank.
- Among the 1,000 largest banks, 908th-ranked Philippine National Bank, Manila, had the biggest drop in assets. Its assets fell 57.1% to $1.73 billion on Dec. 31, from $4.04 billion a year earlier, when it ranked 470th.

The drop was attributable to a sharp increase in nonperforming assets. These included loans to government companies that failed because of mismanagement and foreclosures on loans made to close associates of former president Ferdinand Marcos.

Yen: Page 43 ➸

Dear Reader, How Are We Doing?

The *American Banker* wants to make sure its survey of the world's top 500 banks, ranked by assets, meets your information needs. So would you spend a moment to give us some feedback? Please clip out this questionnaire and return to: William Zimmerman, Editor, American Banker, One State Street Plaza, New York, N.Y. 10004 (212) 943-5712.

(1.) How would you **change** the survey to make them more useful? What would you add?

____

____

(2.) What do you like **best** about the survey?

____

____

(3.) What do you like **least** about it?

____

____

(4.) How do you use the survey in your work?

____

____

(5.) What other types of information about the world's largest banks would you like to see in the survey?

____

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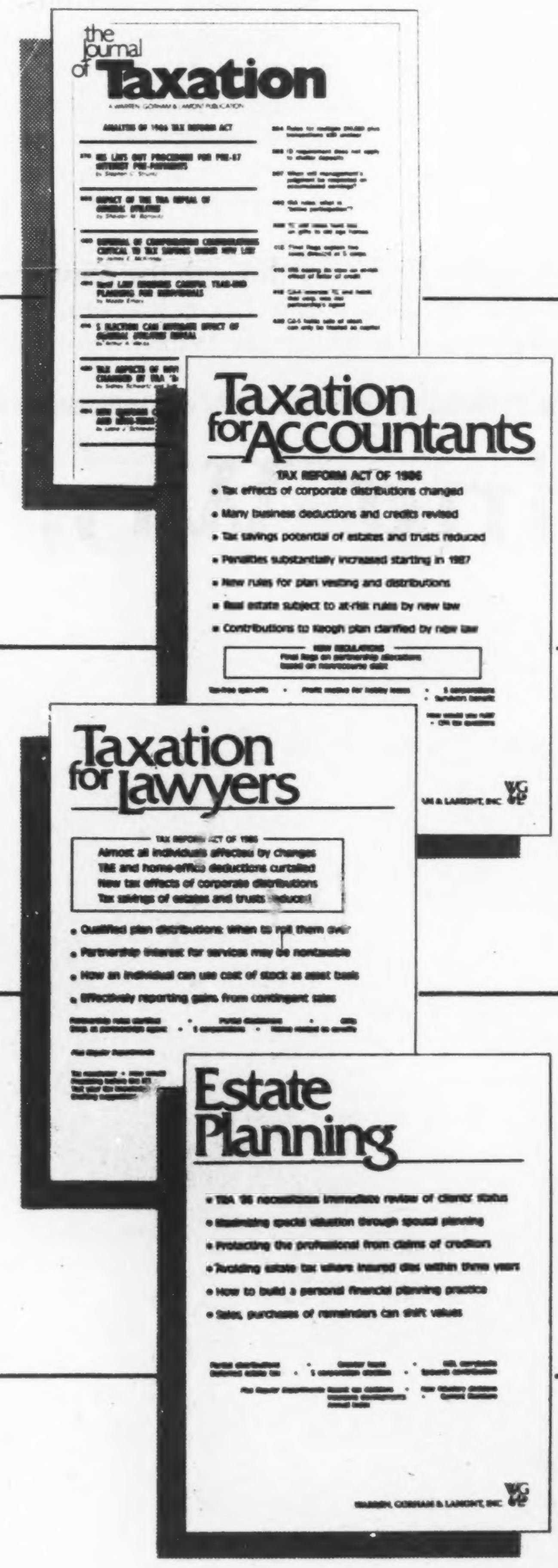

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THE MARKETS

Money Market

Thursday July 29, 1987

Federal funds range 6⅝%-6¾%
Prime rate (5/18/87)........ 8.25%
Discount rate FRB of New York (8/21/86)........ 5½%
Call Loans on Securities:
To brokers on stock exchange collateral 7.75%

Bankers Accepts. offering rate—discount basis (7/30/87)
30 days—6.50 60 days—6.61 90 days—6.62
120 days—6.68 180 days—6.70

N.Y. City Banks' CDs — Highest Offering Rate (7/30/87)
14 days—6.13 30 days—6.20 60 days—6.35
90 days—6.45 120 days—6.50 150 days—6.56
180 days—6.65 270 days—6.85 360 days—7.05

Aaa Dealer Comm'l Paper—discount basis (7/30/87)
30 days—6.50 60 days—6.525 90 days—6.55

Comm'l Paper Directly Placed—Range disc. Basis (7/30/87)
5-14 days—6.00-6.00 15-29 days—6.00-6.00
30-59 days—6.00-6.00 60-89 days—6.00-6.00
90-179 days—6.00-6.00 180-270 days—6.00-6.00

Eurodollar Deposits—London bid (7/30/87)
Overnight—6½ 7 days—6 9/16
1 mo.—6⅝ 3 mos.—6⅞
6 mos.—7⅛ 1 year—7 9/16

NIBOR (6-month) 7.25%
LIBOR (6-month)........ 7.25%

American Banker Index

Selected Money Center Bank Stocks*

		High	Low	Last
July 30....362.6	1987	392.3	316.8	362.6
July 29....361.8	1986	388.7	311.2	331.3
July 28....363.3	1985	344.2	242.7	344.2
July 27....360.7	1984	269.6	178.4	246.3
July 24....360.9	1983	299.6	223.1	260.2

* Based on midday prices.

Chicago Options Exchange Develops Interest Rate Contracts

➻ Continued from Page 2

government securities themselves — if the option is exercised.

An option gives an investor the right, but not the obligation, to buy or sell a contract within a fixed period of time. The person who sells the option receives a premium for agreeing to buy or sell the contract.

"We assume that because the new contracts are the first to be cash-settled and are yield-driven, they would be much more attractive to individuals" than to instiutions, said Mitchell Hirsch, manager of marketing communications at the Chicago Board Options Exchange.

Some interest rate products already exist, but most are traded on futures exchanges. They can be sold only by brokers who have commodities licenses to customers with futures accounts. The number of licensed equity brokers far outweighs those who can sell commodities.

The options exchanges are eager to draw bond business away from the Chicago Board of Trade, whose Treasury bond future is the most successful product traded in noncash markets. Many institutional investors also use the futures contract to hedge their fixed-income portfolios.

Professional traders, however, were skeptical as to the value of the composite interest rate options.

"The T-bill rate is not a real good indicator of the cost of funds for most people," said one salesman with the Discount Corporation of New York, speaking of the short-term contract. Eurodollar futures more accurately reflect liability costs, he said.

The long-term composite, he said, is "a menagerie, an average of an average of an average." The mix of durations — the average income stream from interest and principal payments on the securities — range from 5.4 years on the current 7-year note to 10.9 years on the long bond, he said.

An exchange spokesman said the long-term composite "will not provide a point-for-point indication of the yield for the bonds." However, exchange officials believe the mix more accurately reflects the long-term yield curve than just the 30-year bond, he said.

The Chicago exchange has won one battle already, gaining a step on some options exchange competitors.

The American Stock Exchange is working on an alternative interest rate option product, said one source. Instead of an index, the New York mart expects to trade seven option contracts on short-term and long-term Treasury instruments themselves.

The exchange is lining up at least one primary dealer to create a market for the contracts.

The Chicago Board of Trade, which trades a Treasury note future, also is working on an intermediate-term government securities contract, sources said. The New York Cotton Exchange recently introduced a five-year Treasury note future, and the Chicago Mercantile Exchange trades a Treasury bill contract as well as Eurodollar futures.■

Yen . . .

➻ Continued from Page 41

Although foreign banks are surveyed directly for the top 500 listings of banks by deposits and assets, data for some savings banks have been difficult to obtain. Two savings bank associations have provided the *American Banker* with the bulk of the data for the savings banks in their respective countries.

They are the Association of Swiss Cantonal Banks, Basel, Switzerland, and the Confederacion Espanola de Cajas de Ahorros, Madrid. In addition, the Institute for Financial Affairs Inc., Tokyo, has been an invaluable source of data for Japanese savings ("sogo") banks. ■

Bank of California Plans To Broaden Market Reach Into Puget Sound Area

Special to the American Banker

SEATTLE — The Bank of California, after more than 80 years in Seattle, is broadening its reach in Washington State by expanding into the fast-growing Seattle suburb of Bellevue, across Lake Washington.

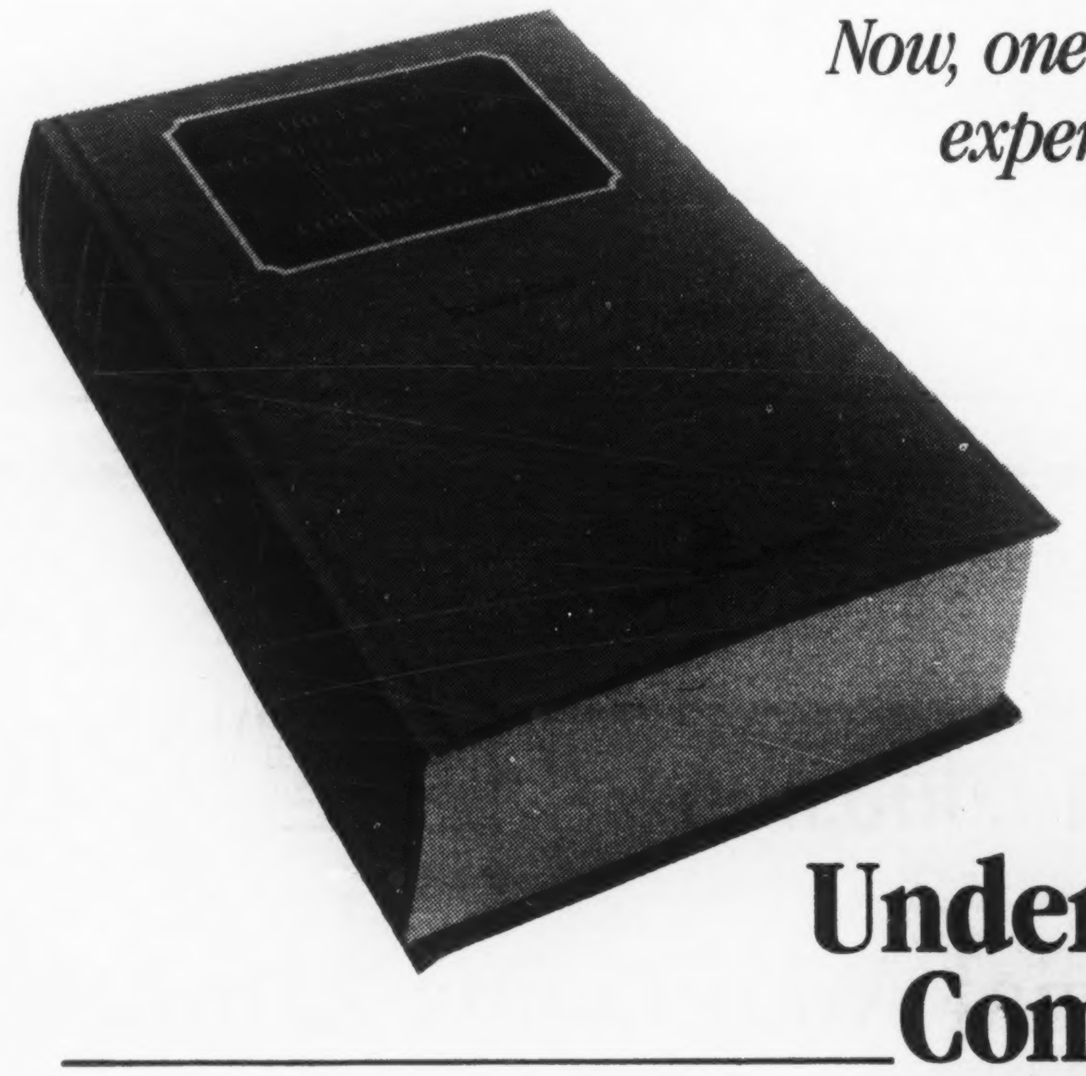
Its new office in Puget Sound's high-technology area will aim to provide financial services to well-heeled professionals, including doctors and lawyers. The new branch will epitomize Bank of California's focus on what it terms private banking.

Located in a new high-rise office building, the branch will occupy the seventh floor, rather than the traditional street-level space. Bank officials said they are not interested in walk-in retail customers, but they will aggressively solicit what they perceive to be quality business.

Although the branch will be located in an area known for high-technology industry, it does not plan to make loans to any of the many small start-up companies that flourish in the suburbs on the east side of Lake Washington, including Bellevue.

The branch, due to open in October, will be managed by M. Dean Pollock, who has spent his 23-year business career with the bank.

The Bank of California's Pacific Northwest operations will be managed by senior vice president Dale L. Jansen, who has been managing the bank's branch in Portland, Ore. Mr. Jansen replaces Nicholas Hayes, who moves to San Francisco to head the bank's national corporate division. ■



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TODAY

NEWS MONDAY

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There's nothing more useless than the documents we all waste time on.

Jess Lederman, executive vice president at Bear Stearns Mortgage Capital Corp., on streamlining mortgage conduit documentations [Page 13]

Unquote

Japan Banks Issue Equity, Bonds In Push to Boost Capital Ratios

By JAMES R. KRAUS

NEW YORK — Top Japanese commercial banks have begun issuing large amounts of new equity and convertible bonds as part of a drive to boost their capital-to-asset ratios.

Recent moves by the Long-Term Credit Bank of Japan Ltd., Sumitomo Bank Ltd., and Mitsubishi Bank Ltd. are expected to be followed other major banks, according to press reports from Japan.

According to *Nihon Keizai Shimbun,* one of the country's leading daily financial and business newspapers, Sanwa Bank Ltd., Mitsubishi Bank Ltd., Dai-Ichi Kangyo Bank Ltd., Fuji Bank Ltd., and Sumitomo Bank Ltd. will issue a combined 680 billion yen, about $4.53 billion, worth of equity and subordinated debt before the end of the year.

Japanese banking sources in New York said that the convertible bond issues will be considered as part of capital. But the sources declined to comment on reported pending issues by other banks, in the absence of official confirmation from Japan. The Japanese bankers cited concerns over rating as well as pressures to align capital-to-asset ratios with U.S. and British banks as among the reasons for the new issues.

Japanese Prepare to Sell LDC Debt
Page 2

Sumitomo announced last Wednesday it will issue 20 million new shares to raise operating funds and consolidate capital.

Japanese Banks: Page 2 ➸

EUROWEEK

Top British Banks Lose $1.2 Billion In First Half After Loan Provisions

By JOHN J. DUFFY

London Bureau

LONDON — The four major British banks all reported major setbacks in their mid-year profit reports from adding $4.42 billion to specific provisions against loans to third world countries.

The four — National Westminster Bank PLC, Barclays Bank PLC, Lloyds Bank PLC, and Midland Bank PLC — lost a combined $1.2 billion over the first six months.

The loss was modest, however, compared with the $5.7 billion loss reported by the four largest U.S. banks for the same period and triggered by similar loan provisions.

Even allowing for some creative accounting by Midland, the loss was still far less severe than those in the United States, analysts said.

For the British banks, a comparatively lower level of exposure to Third World debt and unexpectedly robust profits from domestic banking operations helped take some of the sting out of the housecleaning. All of the four reported higher sovereign debt reserve percentages than the major U.S. banks and two of the four are expected to post overall profits for the year.

With the addition to provisions, however, only two of the four major clearing banks were able to retain their reputations as global institutions.

Euroweek: Page 15 ➸

Fidelity Merger Is Biggest Ever At $1.34 Billion

PNC Financial Signs Deal With Central Bancorp.

By GORDON MATTHEWS

NEWARK, N.J. — First Fidelity Bancorp. plans to acquire Fidelcor Inc., Philadelphia, in a $1.34 billion transaction that ranks as the largest banking merger yet. It will create a new superregional banking organization that would have ranked as the nation's 19th largest in assets at midyear.

Interstate Banking

In announcing the move at a news conference, Robert R. Ferguson Jr., president and chief executive officer of the Newark-based First Fidelity called it "as close to a merger of equals as you can get — closer than anything similar done up to now in the United States."

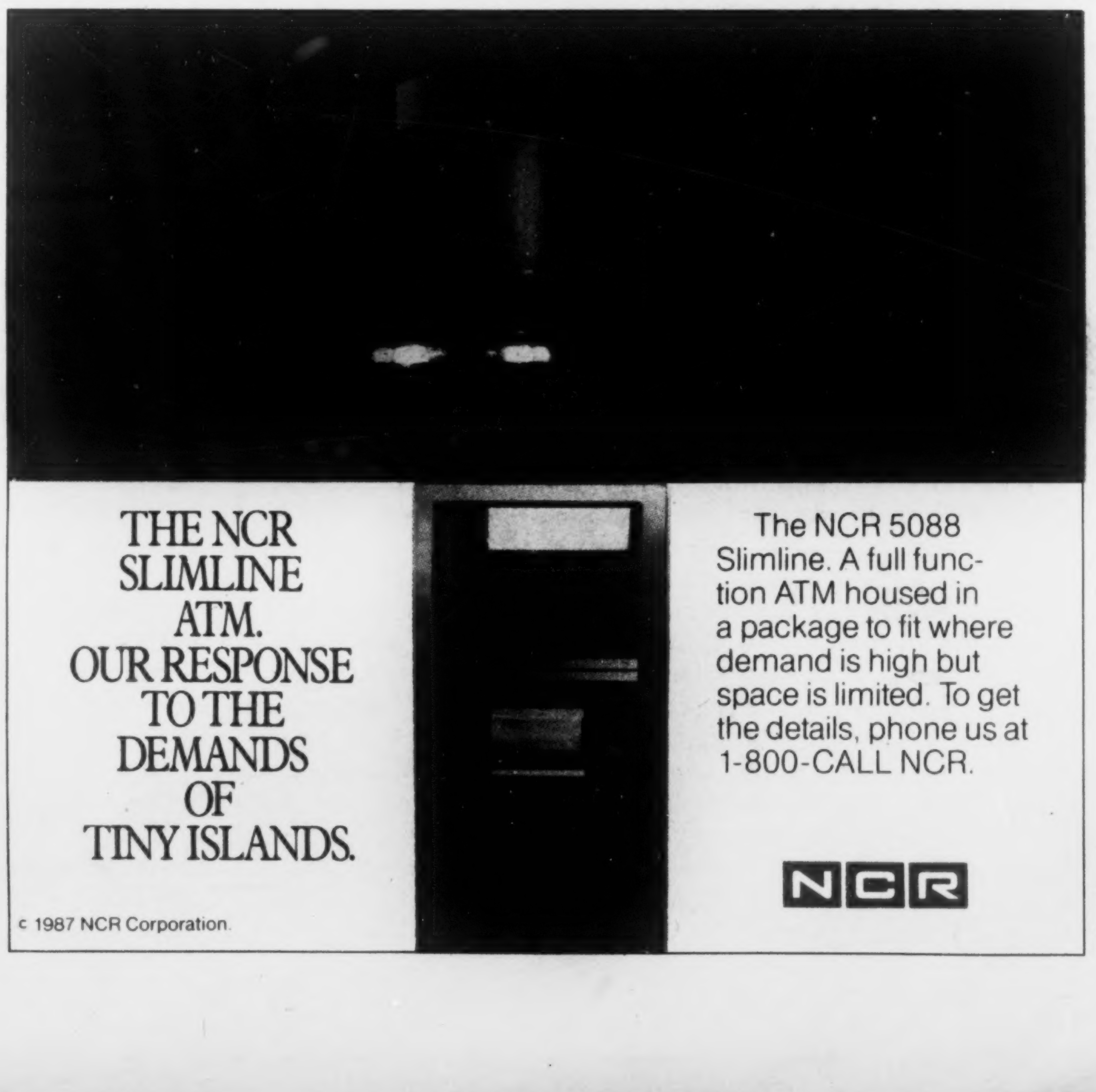
Investors appeared to think otherwise. In Friday afternoon trading, First Fidelity's stock dropped about 4 points from a previous close of 43¾ to 39⅝,

Fidelity: Page 15 ➸

Top U.S. Mergers

Ranked by value of deal

Acquirer Acquired	Value ($ Bil.)
First Fidelity Corp., Fidelcor Inc.	1.34
Fleet Financial Group Inc. Norstar Bancorp Inc.	1.25
Chemical New York Corp. Texas Commerce Bankshares Inc.	1.19
Security Pacific Corp. Rainier Bancorp.	1.15
Wells Fargo & Co. Crocker National Corp.	1.08



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Borrowers Emphasize Caliber of Banker

Survey Shows Financial Health Tops Criteria for Lenders

By **PHILIP T. SUDO**

NEW YORK — Nearly nine in 10 corporate executives say the financial health of the lender is the most important criterion they use to evaluate their banking relationships, according to a new survey by Greenwich Associates.

The study, "Commercial Banking 1987," queried corporate financial executives at more than 5,000 companies with annual sales of $5 million to $50 million nationwide. The responses offer a wide-ranging view of how borrowers view their banks, as well an insight into the needs they feel are not being met.

The Greenwich, Conn., research firm found that 86% of those surveyed considered the lender's financial health as the major factor in evaluating their banking relationship. Eleven percent of those responding said they dropped their bank during the past year due to its poor financial condition.

Competitive loan pricing was only the fourth highest consideration, 73%; trailing the need for a reliable source of credit and a high caliber of banking official, both 83%.

Other criteria evaluated were the quality of financial advice, 61%; the offering of innovative service alternatives, 51%; and the availability of cash management and operations services, 46%.

In order for a bank to become more important to companies, the study said, 34% of the respondents put a priority on a greater willingness to lend; 29% wanted more attention from the account officer; 23% wanted more attention from top management; and 23% wanted low credit pricing.

In evaluating account officers, borrowers said it was most important for these officers to follow up promptly and effectively on requests, 89%; convince the bank to meet the company's credit needs, 80%; and to make good use of time during visits, 75%.

On average, the senior financial executive at each company surveyed was visited 3.5 times during the past year by his or her lead banker. One in 10 said he was not visited in his offices during the past 12 months, while one in 20 said he was visited at least 12 times.

More than 40% of the companies surveyed were visited by at least two banks in the past 12 months. The largest companies, with annual sales of $20 million to $50 million, were visited by 3.5 banks. The smallest, with sales of $5 million to $9 million, had visits from 1.9 banks in the past year.

For selecting a new bank, 86% said the lender's financial condition was the major factor, followed by accuracy of operations services, 84%; quality of account officers, 83%; the willingness to lend, 81%; low credit pricing, 72%; and convenient location, 60%.

Some 41% of the respondents said they rely on only one bank for their financial needs. Twenty-five percent said they use a bank headquartered outside their state.

Evaluating Account Officers

Percent of executives that consider characteristic essential/very important

Following up promptly and effectively on requests	89%
Ability to persuade bank to meet credit needs	80
Making good use of time during visits	75
Knowledge of overall business, financial, and economic conditions	63
Ability to advise on complex financing problems	60
Knowledge of bank's cash management services	56
Initiating service ideas for your company	53
Knowledge of bank's international banking services	26

Another 25% said they have relationships with at least one of 10 major nonbank financial firms. Another 16% said they have no nonbanking relationships, but were solicited for business by a nonbank bank during the past year.

More than 30% said they referred a bank to another company during the year. The most important factor in referral, cited by 70% of the sample, is the reputation of a bank's business capabilities.

The survey found that the proportion of companies using secured credit services has declined since 1984, to 70% from 80%. Conversely, 64% use one or more of eight unsecured credit services, up from 52% in 1984.

The typical commercial company pays 94 basis points above its bank's prime rate, a slight decline from 1986, when the spread was 99 basis points. ■

CREDIT LINES

Allegheny Enters into New Credit Agreement

NEW YORK — **Allegheny International Inc.** said it has entered into a credit agreement for funding of up to $239 million.

The secured, revolving facility is with a consortium of banks for which Mellon Bank is agent. Lengthy negotiations for the agreement required Allegheny to get an extension on its previous credit line, which expired July 22.

The new line allows Allegheny to borrow up to $239 million at any one time, in accordance with various stipulations.

On Aug. 31, the maximum borrowing level under the new credit agreement must be reduced by $50 million. That amount would continue to be available, but under a separate receivables purchase agreement that the consortium is expected to enter into by Aug. 31.

In addition, the credit agreement, combined with funds provided by the receivables agreement, calls for certain mandatory reductions. Allegheny may have no more than $250 million in aggregate funds available on Sept. 30, $215 million on Nov. 30, and $125 million on Dec. 31.

The credit and receivables agreements both expire Jan. 29, 1988.

The credit agreement prohibits the payment of dividends by Allegheny. It also requires the company to maintain certain levels of tangible net worth and working capital, among other things, and to meet various working capital ratios and a minimum operating earnings amount.

Allegheny posted a net loss of $29.4 million for the second quarter of 1987, compared with a $1.8 million loss for the quarter last year.

□

Bank officials had no comment on **Emery Air Freight Corp.'s** disclosure that it may not be able to pay the interest it owes on $253 million in debt connected with the acquisition of Purolator Courier Corp.

The disclosure, contained in a proxy amendment filed with the Securities and Exchange Commission, said operating losses at both Emery and Purolator will hamper the ability of the merged company to repay its loans. The merger is scheduled to be completed this month.

Emery, based in Wilton, Conn., acquired Purolator in August for $253 million in cash. Chemical Bank, Bankers Trust Co., and Morgan Guaranty Trust Co. supplied a $126 million bridge loan with the remainder supplied by Salomon Brothers Holding Co.

Emery said it currently is not in compliance with the terms of its borrowing agreements.

□

Pantera's Corp., a Dallas-based restaurant system, announced on Thursday the completion of its acquisition of Pizza Inn Inc.

AN **American Banker** WEEKLY FEATURE

To finance the merger, Pantera's has entered into a $35 million credit agreement with Lloyd's Bank PLC and Kleinwort Benson Ltd., consisting of a term loan of up to $27 million and an $8 million revolving credit facility.

The term loan matures in stages from 1988 through 1994.

□

Nashville-based PoFolks Inc. has reached an agreement in principle to sell **DavCo Food Inc.**, its food business unit, for approximately $17.5 million in cash to a group lead by DavCo management.

The deal will be financed by Citicorp Industrial Credit Inc.

DavCo operates 141 Wendy's Old Fashioned Hamburger restaurants in Baltimore, St. Louis, and Washington.

PoFolks also said it is working on an agreement with its banks to extend the maturity of an $8 million revolving credit loan until the DavCo sale is completed.

□

Citicorp Industrial Credit Inc. has sued the Moroccan mission to the United Nations for $11,700.71, claiming the mission has failed to pay for its lease of computer equipment.

The suit, which also seeks return of the equipment, was filed in U.S. District Court for the Southern District of New York by the Citicorp subsidiary.

According to an agreement accompanying the suit, IBM Credit Corp. agreed to lease IBM personal computer equipment and software to the mission for $9,988, to be paid over 36 months at $354.50 a month. No sales tax was charged because sales to the mission are tax-exempt.

The suit said the mission paid three installments, then halted payments. In March 1986, the lease was turned over to the Citicorp subsidiary.

The suit claims Citicorp Industrial is entitled to late charges of 10 cents per dollar on each payment more than 30 days overdue.

— Philip T. Sudo

Carper . . .

➸ Continued from Page 15

Its chairman, Rep. John D. Dingell, D-Mich., has been widely viewed as a staunch opponent of new powers, but has indicated some willingness this year to change his mind on the powers issue. Although Mr. Carper's bill was assigned to the Banking Committee for hearings, the Energy and Commerce panel will also have the opportunity to examine the legislation, Mr. Carper said.

House Banking Committee Chairman Fernand J. St Germain, D-R.I., has blocked hearings on new bank powers in the past, although he has promised hearings this year on the issue.

In the Senate, opposition to new bank powers was so strong that Mr. Proxmire's effort to include new securities powers in a banking bill was quickly converted into a freeze on new activities.

Still, Mr. Proxmire has already begun hearings on restructuring the financial services industry and Mr. Carper is scheduled to testify on his bill this week before the Senate panel. Mr. Proxmire is thought to be leaning toward an approach that would favor state participation in the deregulation process.

"States' rights is a time-honored concept in American politics," said Karen Shaw, executive vice president of the Institute for Strategy Development and one of a number of Washington bank lobbyists and analysts who contributed ideas for the Carper bill. ■

Freddie Mac Plans Linked Guarantees

By **PHIL ROOSEVELT**

SAN FRANCISCO — The Federal Home Loan Mortgage Corp. plans to offer lenders guaranteed mortgage-backed securities in exchange for adjustable-rate mortgages linked to U.S. Treasury rates.

The program, unveiled here Wednesday at the California League of Savings Institutions' western secondary-mortgage-market conference, comes as adjustable-rate mortgages are commanding an increasingly greater share of mortgage originations.

Under the so-called ARM guarantor plan, Freddie Mac — as the corporation is called — will accept Treasury-indexed ARMs with annual rate caps of either 1% or 2%, in pools of at least 500,000. In return, lenders will receive Freddie Mac-guaranteed pass-through securities representing interests in the same mortgages. The program is slated to begin Oct. 1.

Currently, Freddie Mac buys Treasury-indexed ARMs with 2% annual caps, in exchange for cash.

The Federal National Mortgage Association — Fannie Mae — has no formal program for swapping ARMs for securities. On a case-by-case basis, however, Fannie Mae offers securities in exchange for larger pools of seasoned ARMs.

Robert Levin, a senior vice president at Fannie Mae, said the company has no immediate plans to start a program similar to Freddie Mac's. "We'll have to see how successul it is," he said.

About one third of all recent mortgage closings involved ARMs, up from one fifth just a few months ago, Freddie Mac officials said. They said consumers have been lured by short-term interest rates which have risen less sharply than long-term rates. ARMs are based on the short-term rates. ■